



**SWASTIKA CASTAL LIMITED**

Investor Presentation

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A dramatic landscape featuring a bright, glowing orange and yellow lava flow in the foreground, with dark, jagged rock formations in the background. The scene is dimly lit, emphasizing the intense heat and light of the lava.

# Company Overview

# Board of Directors – Visionaries Behind Swastika Castal Limited



**Mr. Varun Sharda**  
Promoter & Managing Director  
18+ Years of Experience



**Ms. Varsha Sharda**  
Director  
5+ Years of Experience



## Gravity Die Casting (Permanent Mold)

- Produces components up to **80 kg**.
- Offers superior surface finish and dimensional accuracy.
- Utilizes reusable metal molds, relying on gravity for cavity filling.



## Sand Casting

- Suitable for high-weight and complex integrated castings.
- Can produce components up to **250 kg**.
- Ideal for intricate shapes and low-volume production.



## Centrifugal Casting

- Capable of handling components up to **70 kg**.
- Employs rotating molds to ensure uniform metal distribution, high density, and mechanical strength.

# Key Facts & Figures



**25+**

Years in  
Business



**75+**

Team Size



**3**

Continent  
Presence



**8**

Countries  
Presence



**9**

States  
Presence



**100+**

Components



**FY25** (₹ In Lakhs)  
**Revenue:** 2,966.12  
**EBITDA:** 455.46  
**PAT:** 263.49



**FY25** (In %)  
**ROE:** 28.17  
**ROCE:** 32.74

# Swastika Castal Limited – Engineered to Endure Since 1996

Swastika Castal Limited is one of the leading manufacturer of high-precision aluminium castings. The company is known for its expertise in various casting techniques, including sand casting, gravity die casting and centrifugal casting.

## **Expert-Driven Manufacturing**

A skilled technical team and ISO 9001:2008 standards ensure consistent quality and tailored solutions, earning trust from multinational clients.

## **Global Reach Across Critical Industries**

Swastika supplies ready-to-use aluminium components to clients in India, Europe, Japan, and the USA, serving sectors like automotive, railways, textiles, electricals, and power transmission.

Through continuous investment in advanced technology, machinery and testing infrastructure, Swastika Castal Limited has positioned itself as a trusted and globally competitive supplier in the aluminium casting industry.







# **Business Overview**

# Manufacturing Facility

Block No. 535 Vemardi Road, Vill. Kandari,  
Ta.: Karjan - 391210, Dist.: Vadodara, Gujarat.



- The company has in-house heat treatment, testing and machining facility, ensuring quality control and faster turnaround.
- This setup reduces dependency on outsourcing, leading to better efficiency, cost savings, and consistent quality.
- It also works with a customer-approved vendor network for surface treatments, enhancing durability and overall product performance.

# Advanced Manufacturing Processes & Testing Systems

## Chemical Lab

Uses optical emission spectrometry for accurate material composition analysis.

## Physical Lab

Conducts tensile and hardness testing to validate mechanical properties.

## Sand Testing Lab

Ensures sand quality for optimal casting performance.

## Density Index Machine

Checks molten metal quality to prevent casting defects.

## Helium Gas Leak Detection

Detects minute leaks in sealed systems using inert helium gas.

## X-ray Testing (*outsourced*)

Identifies internal flaws like cracks and voids.

## Ultrasound Testing (*outsourced*)

Detects subsurface defects and measures thickness non-destructively.

## Integrated QA Systems

Ensure dimensional precision, structural integrity, and consistent product quality.



## Sustainability Initiatives



- The company is replacing oil-fired furnaces with electric melting furnaces to lower carbon emissions, aiming for full transition within two years.
- It also plans to install solar panels to reduce grid dependency and energy costs, with implementation scheduled in the same timeframe.

## R&D and Innovation



- Strong focus on technology adoption and process innovation.
- Uses advanced casting techniques: sand, gravity, and centrifugal casting.
- Aims to improve product quality, production efficiency, and global competitiveness.

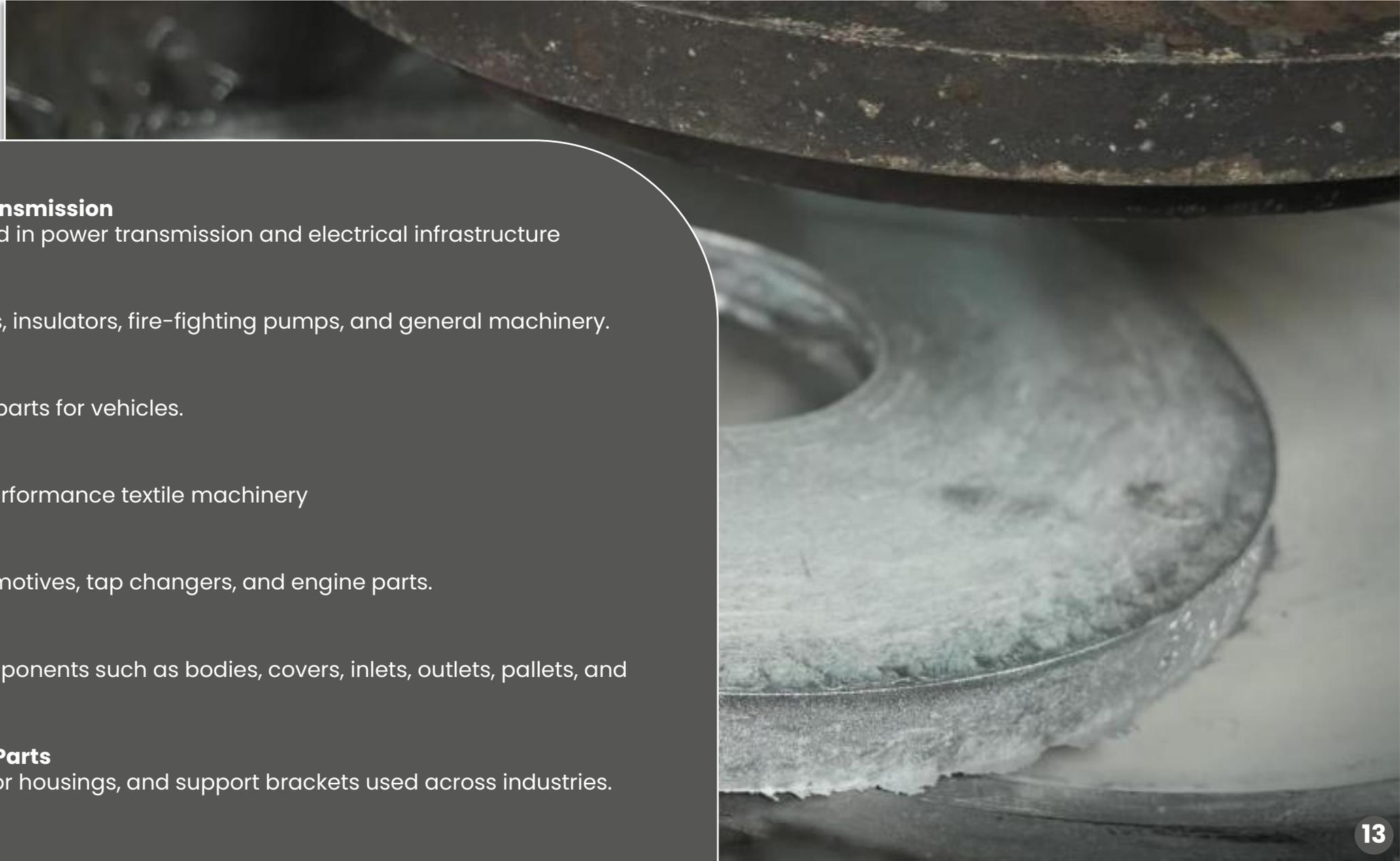
## Expansion Strategies



- The company aims to expand into Europe and the U.S. through exports, strategic tie-ups, and customized offerings.
- It is also growing domestically by entering new states and industrial hubs with stronger distribution and deeper market reach.
- Expansion will be supported by a broader product range, focused marketing, and localized partnerships across geographies.



# Product Lines, Target Markets & Applications



## Electrical Equipment & Transmission

- Critical components used in power transmission and electrical infrastructure

## Industrial Applications

- Includes air compressors, insulators, fire-fighting pumps, and general machinery.

## Automotive

- Cast tanks and radiator parts for vehicles.

## Textile Industry

- Components for high-performance textile machinery

## Railways & Diesel Engines

- Robust castings for locomotives, tap changers, and engine parts.

## Oil & Gas Sector

- Pressure relief valve components such as bodies, covers, inlets, outlets, pallets, and adaptors.

## High-Precision Machined Parts

- Items like pistons, selector housings, and support brackets used across industries.

## Raw Material Supplier Network

Strong base of **local suppliers** for aluminium and aluminium alloys

### Focus on materials with key properties

- Corrosion resistance
- Durability
- Precision finishing (e.g., chrome finish and sand blasting)

### Local sourcing helps

- Reduce costs
- Ensure consistent quality
- Meet industry-specific standards (automotive, aerospace, appliances)
- Preference for suppliers with **ISO certifications**

## Logistics Network for Procurement

### Localized procurement reduces:

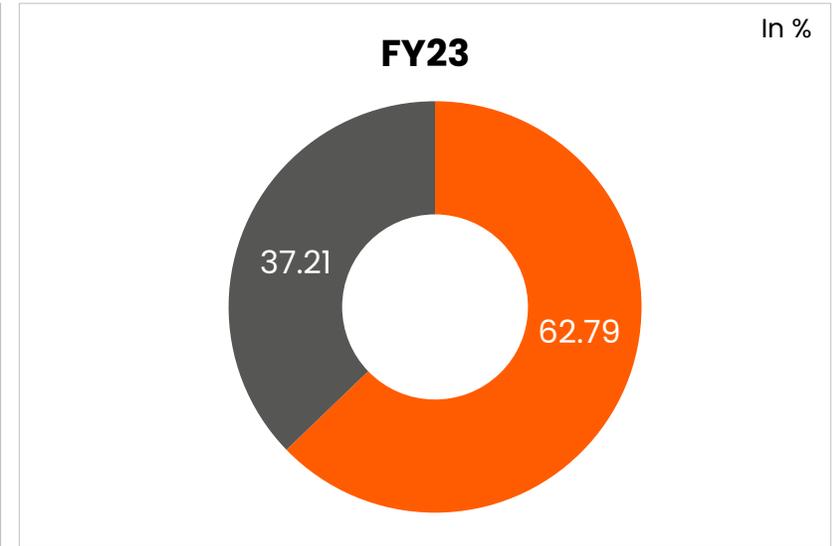
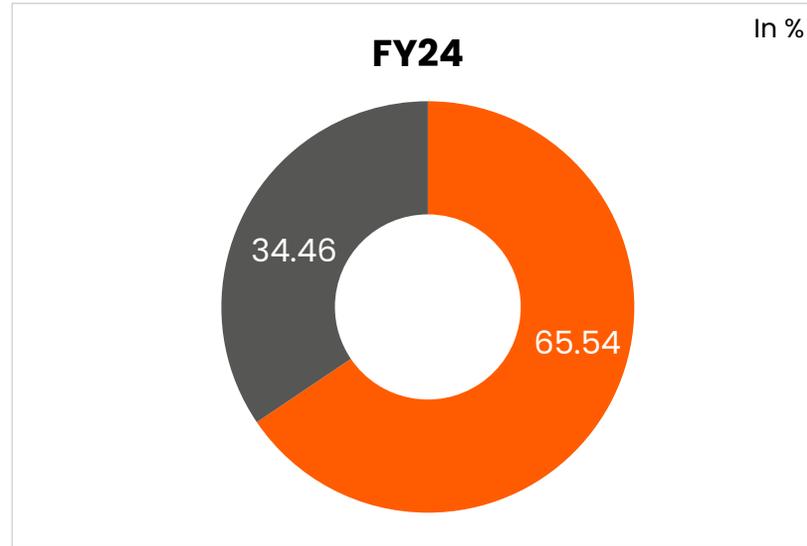
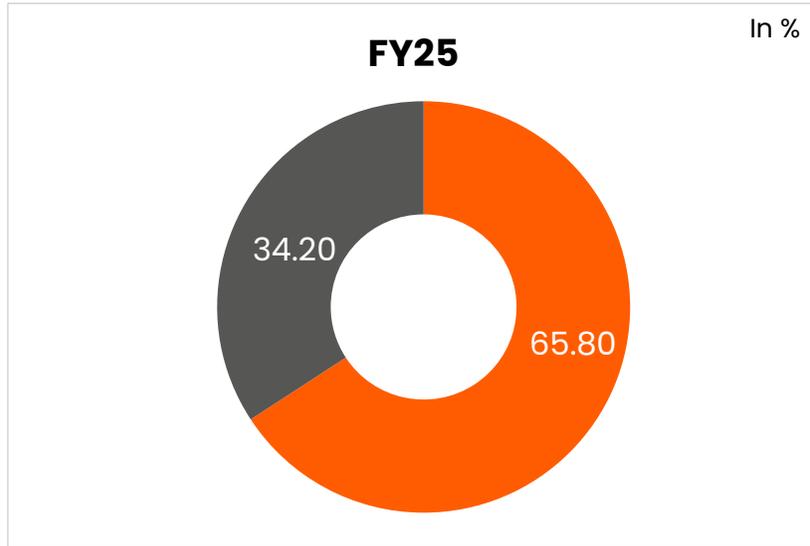
- Transportation cost
- Lead time
- Stock-out risks

### Well-structured logistics setup ensures:

- Timely delivery to manufacturing plant
- Smooth coordination between suppliers and operations
- Helps maintain steady production flow and quick market response



# Geographical wise Revenue Bifurcation

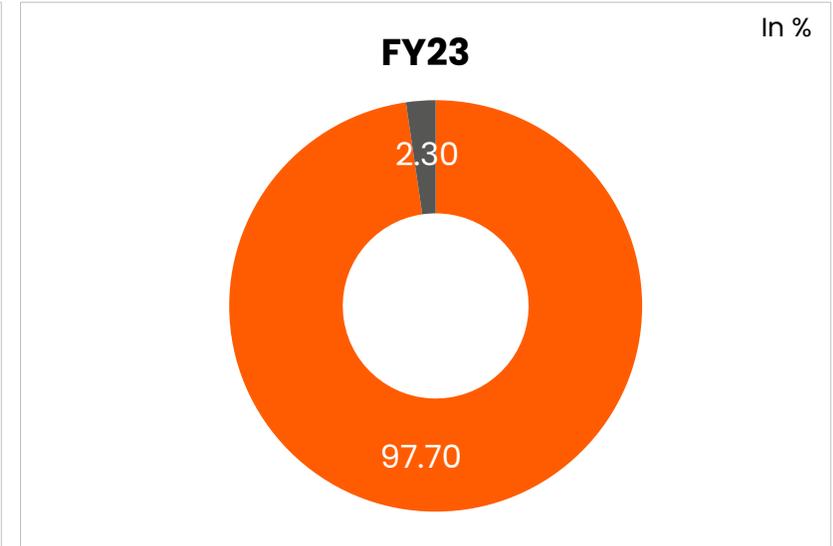
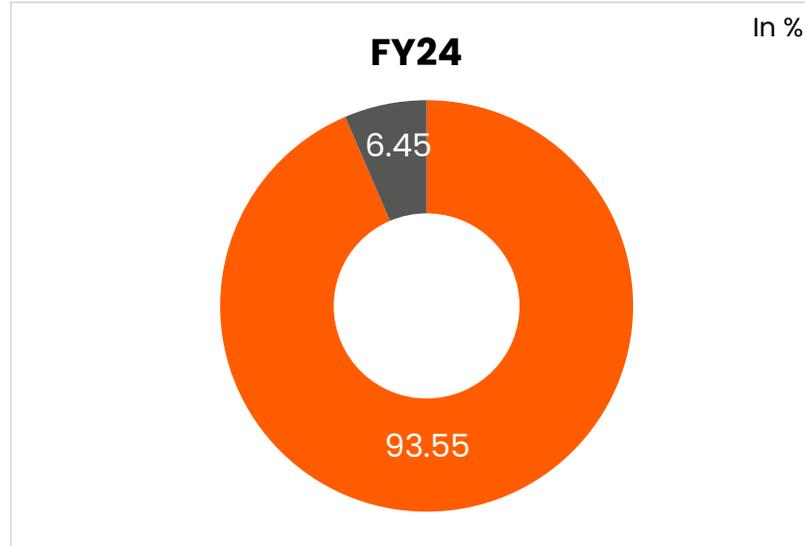
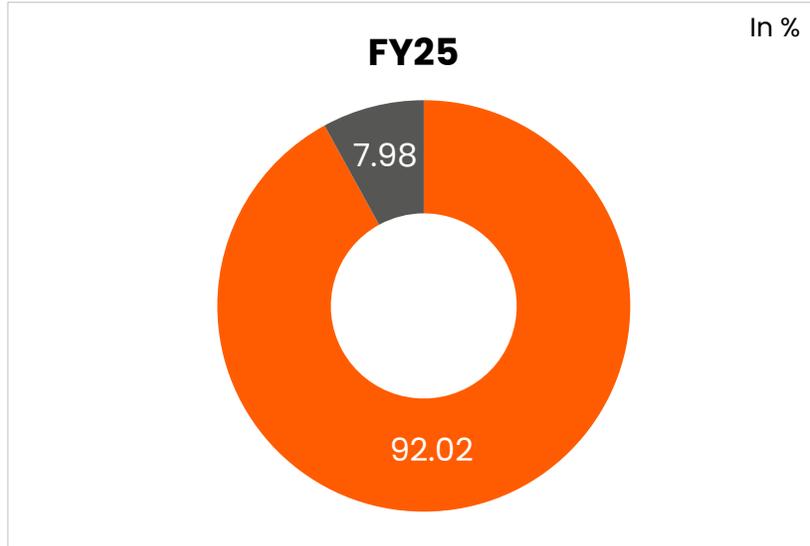


■ Domestic
 ■ Export

₹ in Lakhs

Particulars	FY25	FY24	FY23
Domestic	1,942.52	1,483.94	1,496.66
Export	1,009.84	780.16	887.07
<b>Total</b>	<b>2,952.36</b>	<b>2,264.10</b>	<b>2,383.74</b>

# Customers wise Revenue Bifurcation



■ Top 10 Customers
 ■ Others

₹ in Lakhs

Particulars	FY25	FY24	FY23
Top 10 Customers	2,716.99	2,118.11	2,328.85
Others	235.37	145.99	54.89
<b>Total</b>	<b>2,952.36</b>	<b>2,264.10</b>	<b>2,383.74</b>

# Country wise Revenue Bifurcation

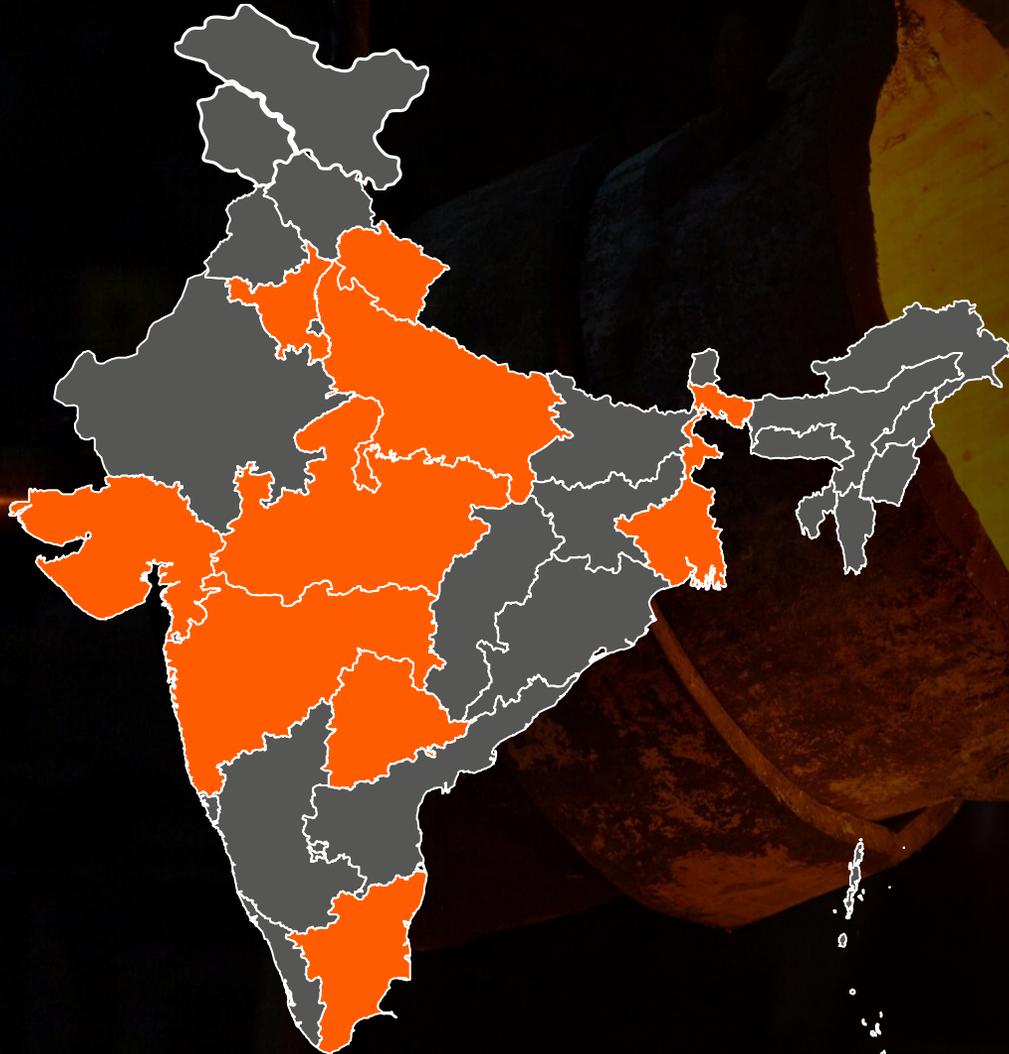
₹ in Lakhs



Country	FY25	FY24	FY23
India	1,942.51	1,483.94	1,496.66
China	0.00	0.00	0.00
Vietnam	0.00	3.75	0.00
Germany	3.91	31.66	17.81
Italy	0.50	0.41	0.00
Switzerland	0.00	28.16	32.22
Mexico	3.87	0.00	25.09
USA	1,001.57	716.18	811.96
<b>Total</b>	<b>2,952.36</b>	<b>2,264.10</b>	<b>2,383.74</b>

# State wise Revenue Bifurcation

₹ in Lakhs



State	FY25	FY24	FY23
Gujarat	741.27	537.97	415.62
Haryana	12.51	0.00	0.00
Madhya Pradesh	7.57	25.15	0.00
Maharashtra	871.84	609.09	773.97
Tamil Nadu	82.11	47.70	104.75
Telangana	155.72	183.78	186.99
Uttarakhand	0.00	2.31	0.00
Uttar Pradesh	9.04	65.44	1.37
West Bengal	62.45	12.51	13.96
<b>Total</b>	<b>1,942.51</b>	<b>1483.94</b>	<b>1496.66</b>

A dramatic industrial scene featuring molten metal being poured from a ladle into a mold. The background is dark, with the intense orange and yellow glow of the molten metal providing the primary light source. A bright stream of metal falls into a mold, creating a large splash of sparks and a fire on the right side. The overall atmosphere is one of intense heat and industrial activity.

# Industry Overview

# Global Aluminium Casting Growth Trajectory

- The aluminum casting market is valued at \$69.78 billion in 2024.
- Projected to grow to \$75 billion in 2025, with a CAGR of 7.5%.
- Expected to reach \$101.95 billion by 2029, with a CAGR of 8.0%.
- Forecasted to expand to \$159.33 billion by 2034, maintaining a CAGR of 8.0%

## Primary Growth Catalysts And Industry Dynamics

- EV production drives demand for aluminum, making up over 50% of key parts.
- Renewable energy boosts aluminum use in wind turbines and solar systems.
- Lightweight materials in aerospace and automotive expand aluminum applications



Source:-Prospectus (Pg no. 120)

# Indian Aluminum Casting Industry



- Indian aluminum casting market to grow USD 3.3 billion in 2020, Expected to reach USD 6.1 billion by 2027
- Automotive die-casting segment to grow at 8.8% CAGR (2025–2030).

## Strategic Growth Drivers and Market Dynamics

- The automotive sector drives demand for aluminum, comprising 40–60% of critical engine and transmission assemblies.  
\_\_\_\_\_
- Stricter environmental regulations are accelerating the shift to lightweight materials in manufacturing.  
\_\_\_\_\_
- India's cost-effective skilled labor attracts global manufacturers, solidifying its position as a preferred production hub.

Source:- Prospectus Pg no. 122,134

# Growth By Industry



Source:-Prospectus Pg no. 116



# The Path Ahead



100129



## Diverse Product Offerings

The ability to cater to various industries with a broad product portfolio ensures resilience and adaptability to changing market demands.



## Global Reach

Established export channels to Europe, and the U.S.A. position the company to capitalize on growing international demand for high-quality aluminum castings.



## Commitment to Quality

Rigorous quality control and testing processes build customer trust and satisfaction, reinforcing the company's reputation as a reliable supplier.



## Leadership Expertise

The combined experience of the promoters and leadership team drives strategic decision-making and fosters innovation.



## Sustainability Focus

The company's emphasis on environmental considerations and efficient manufacturing practices aligns with global trends and customer expectations.

# Key Strategic Position



## Diverse Market Presence

Established in 1996, Swastika serves multiple sectors like automotive, textiles, electrical, and railways across India, Europe, and the U.S., reducing reliance on any single industry.



## Technological Edge

Equipped with advanced CNC machines and testing facilities, the company delivers high-precision castings through sand, gravity, centrifugal, and pressure die casting.



## Efficient Operations

A skilled workforce, strong quality systems, and streamlined processes ensure cost-effective production, fast turnaround, and consistent product quality.

# Strategies to Ensure Consistent Raw Material Supply During Demand Fluctuations



## Diversified Supplier Base

- Avoids dependence on any single supplier
- Ensures business continuity during disruptions



## Real-Time Inventory Monitoring

- Advanced tracking systems for inventory and supplier performance
- Enables proactive planning and faster response to shortages



## Local Sourcing Advantage

- Reduces reliance on long distance logistics
- Minimizes risks from external factors (e.g., fuel price hikes, transport delays)



## Supplier Collaboration & Forecasting

- Close coordination with suppliers for accurate demand forecasting
- Aligns procurement with production schedules for uninterrupted operations



## Inventory Management

- Maintains safety stock of critical raw materials
- Helps manage demand surges and supply uncertainties



## Result

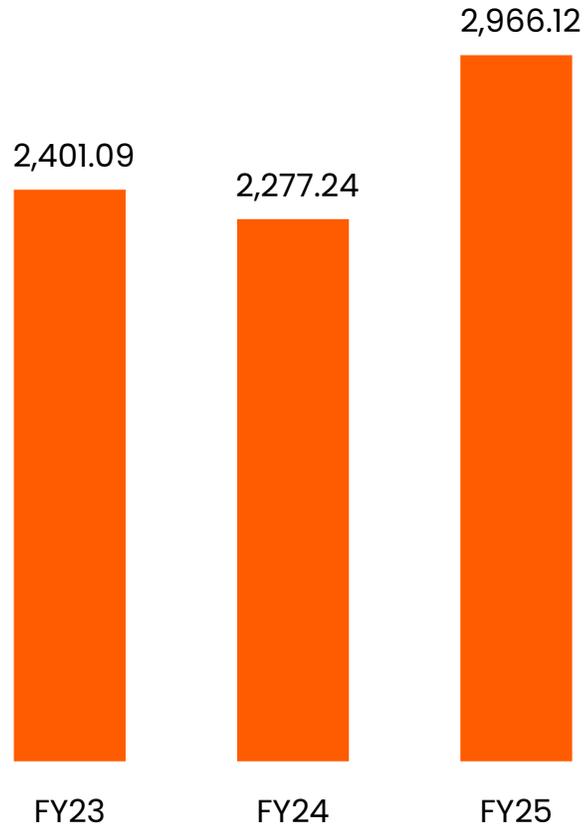
- Stable, cost-efficient supply chain
- High-quality raw materials, timely production, and customer satisfaction

A welder wearing a protective mask and gloves is working in a dark industrial environment. Molten metal is being poured from a large container into a mold, creating a bright, glowing stream of light. The scene is dimly lit, with the primary light source being the molten metal.

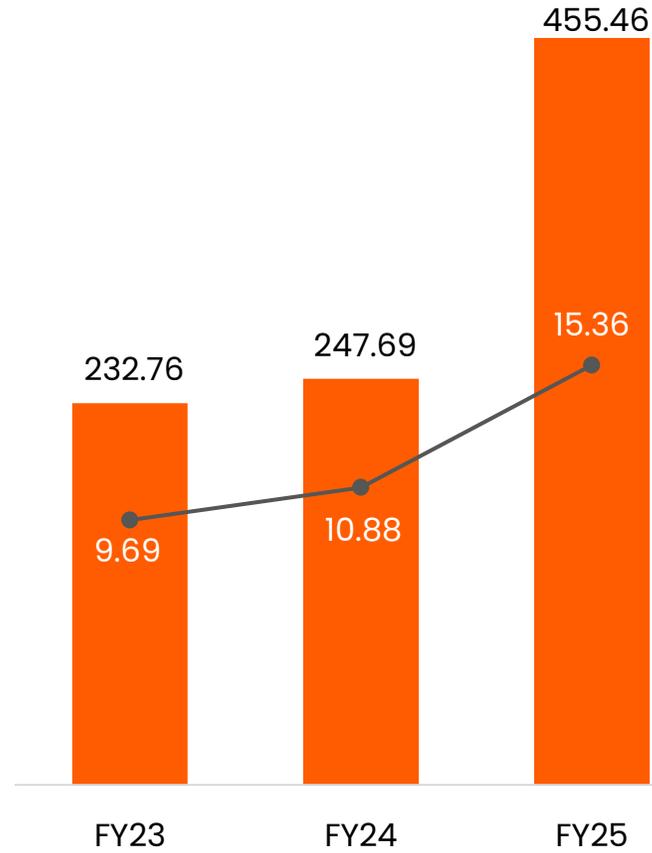
# Financial Overview

# Financial Highlights

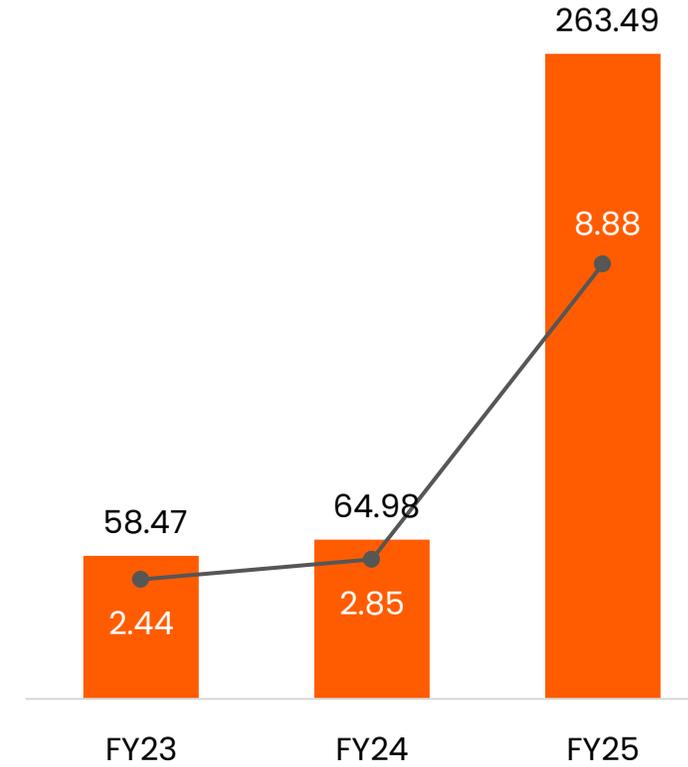
## Revenue



## EBITDA EBITDA Margin



## PAT PAT Margin



All Amount In ₹ Lakhs & Margins In %

# Profit & Loss Statement

Particulars	FY25	FY24	FY23
Revenues	2,966.12	2,277.24	2,401.09
Other Income	65.16	58.22	40.25
<b>Total Income</b>	<b>3,031.28</b>	<b>2,335.46</b>	<b>2,441.34</b>
Raw Materials	1,107.47	883.02	856.19
Direct & Manufacturing Expenses	1,119.14	946.87	983.56
Employee costs	149.74	140.74	233.07
Finance Costs	111.41	105.94	102.02
Depreciation	61.69	57.61	54.63
Other expenses	134.32	108.32	127.89
Total Expenditure	2,683.77	2,242.50	2,357.35
<b>PBT</b>	<b>347.52</b>	<b>92.96</b>	<b>83.99</b>
Tax	84.02	27.99	25.51
<b>PAT</b>	<b>263.49</b>	<b>64.98</b>	<b>58.47</b>

# Balance Sheet



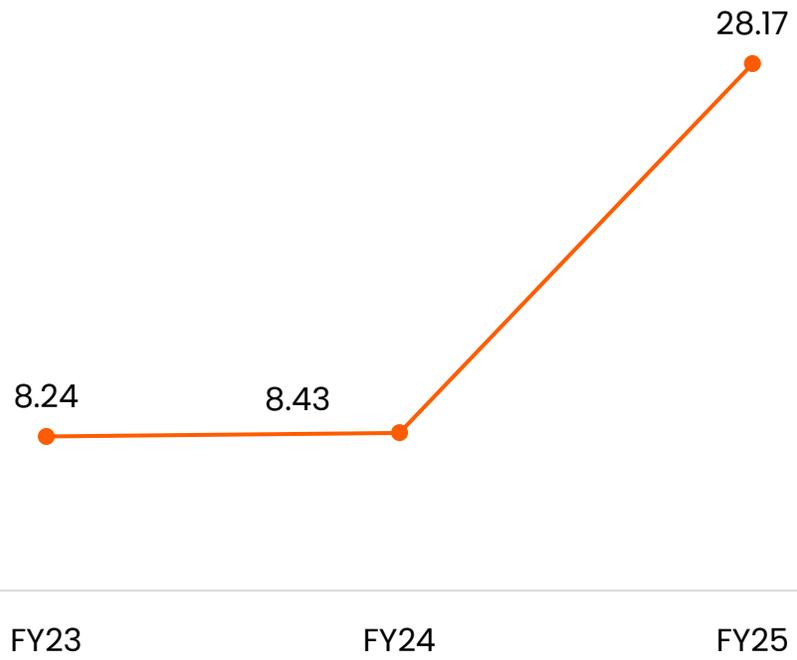
₹ in Lakhs

Equities & Liabilities	FY25	FY24	FY23
Equity	600.00	150.00	150.00
Reserves	466.98	653.49	588.51
<b>Net Worth</b>	<b>1,066.98</b>	<b>803.49</b>	<b>738.51</b>
<b>Non Current Liabilities</b>			
Non Current Borrowings	191.58	366.61	362.39
Deferred Tax Liabilities (Net)	110.20	111.35	108.13
Long-Term Provisions	11.44	7.20	9.74
<b>Total Non Current Liabilities</b>	<b>313.22</b>	<b>485.16</b>	<b>480.27</b>
<b>Current Liabilities</b>			
Current Borrowings	720.07	530.82	601.21
Trade Payables	742.40	300.23	481.31
Short Term Provisions	105.83	51.45	23.32
Other Current Liabilities	134.44	210.94	298.98
<b>Total Current Liabilities</b>	<b>1,702.74</b>	<b>1,093.43</b>	<b>1,404.82</b>
<b>Total Equities &amp; Liabilities</b>	<b>3,082.94</b>	<b>2,382.08</b>	<b>2,623.59</b>

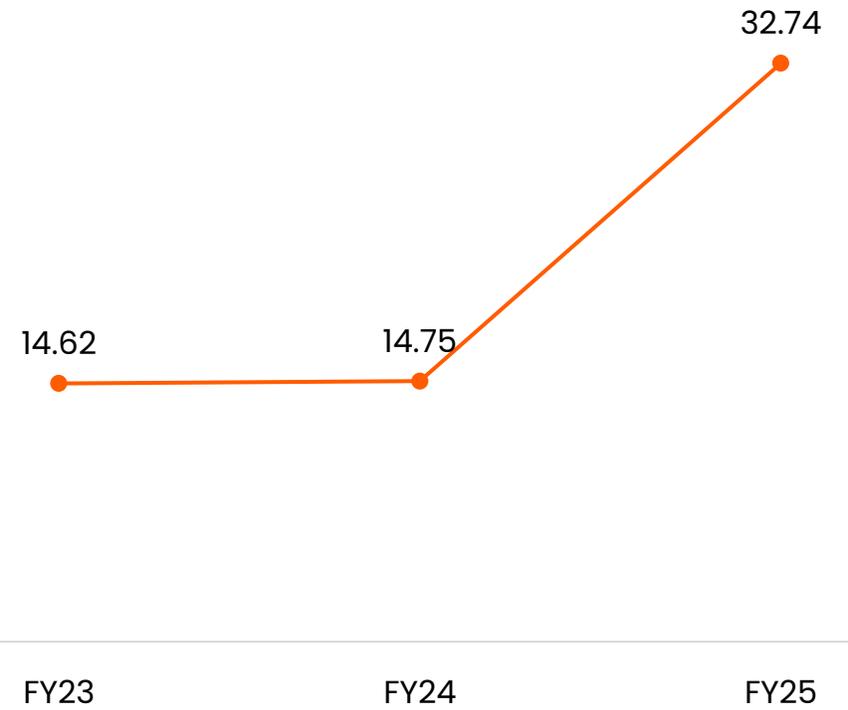
Assets	FY25	FY24	FY23
<b>Non Current Assets</b>			
Fixed Assets	981.14	910.74	891.27
Other Non Current Assets	23.01	20.69	16.33
<b>Total Non Current Assets</b>	<b>1,004.15</b>	<b>931.44</b>	<b>907.60</b>
<b>Current Assets</b>			
Inventories	774.71	633.33	695.03
Trade Receivables	1,069.48	571.09	702.12
Cash & Bank Balance	86.13	124.52	182.30
Short Term Loans & Advances	13.80	21.60	17.75
Other Current Assets	134.68	100.10	118.80
<b>Total Current Assets</b>	<b>2,078.80</b>	<b>1,450.64</b>	<b>1,715.99</b>
<b>Total Assets</b>	<b>3,082.94</b>	<b>2,382.08</b>	<b>2,623.59</b>

# Key Ratios

### ROE



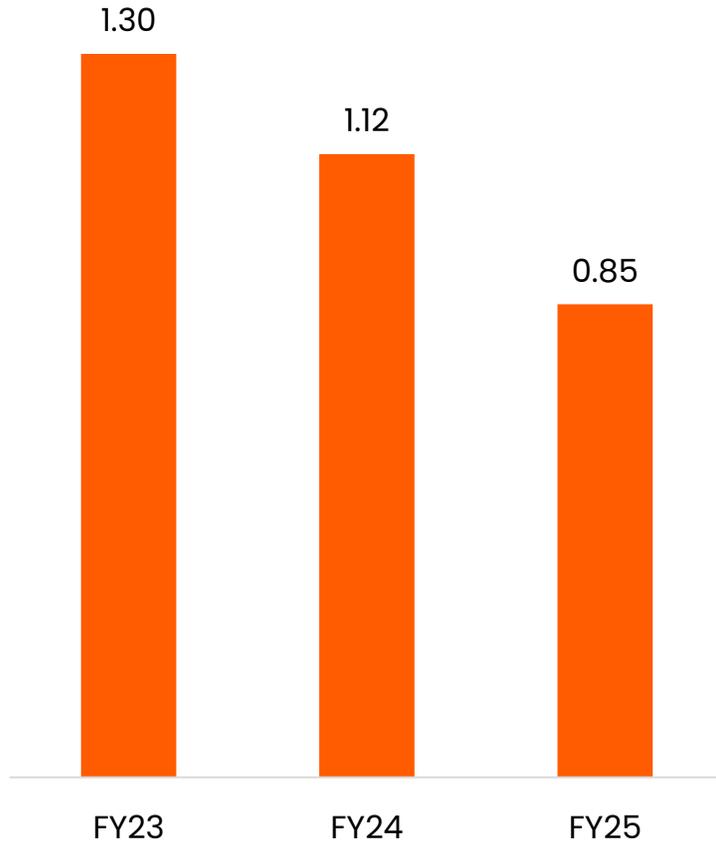
### ROCE



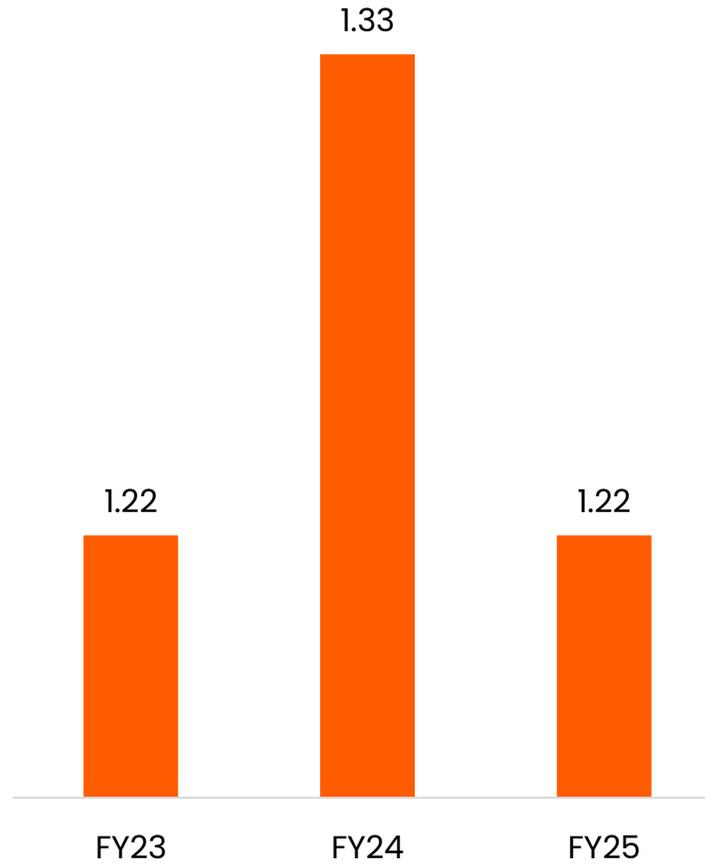
All Margins In %

# Key Ratios

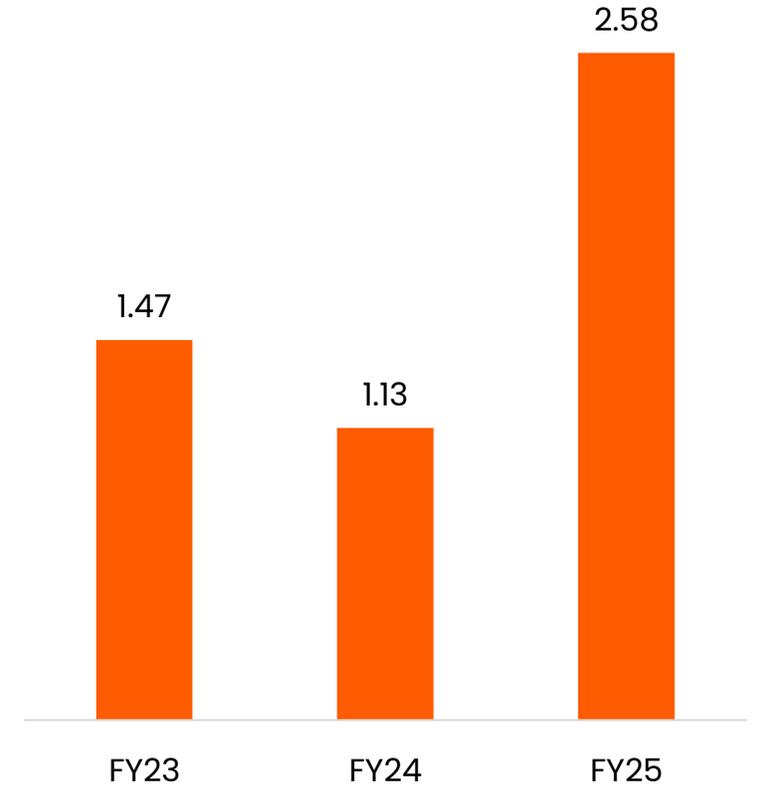
## Debt to Equity



## Current Ratio



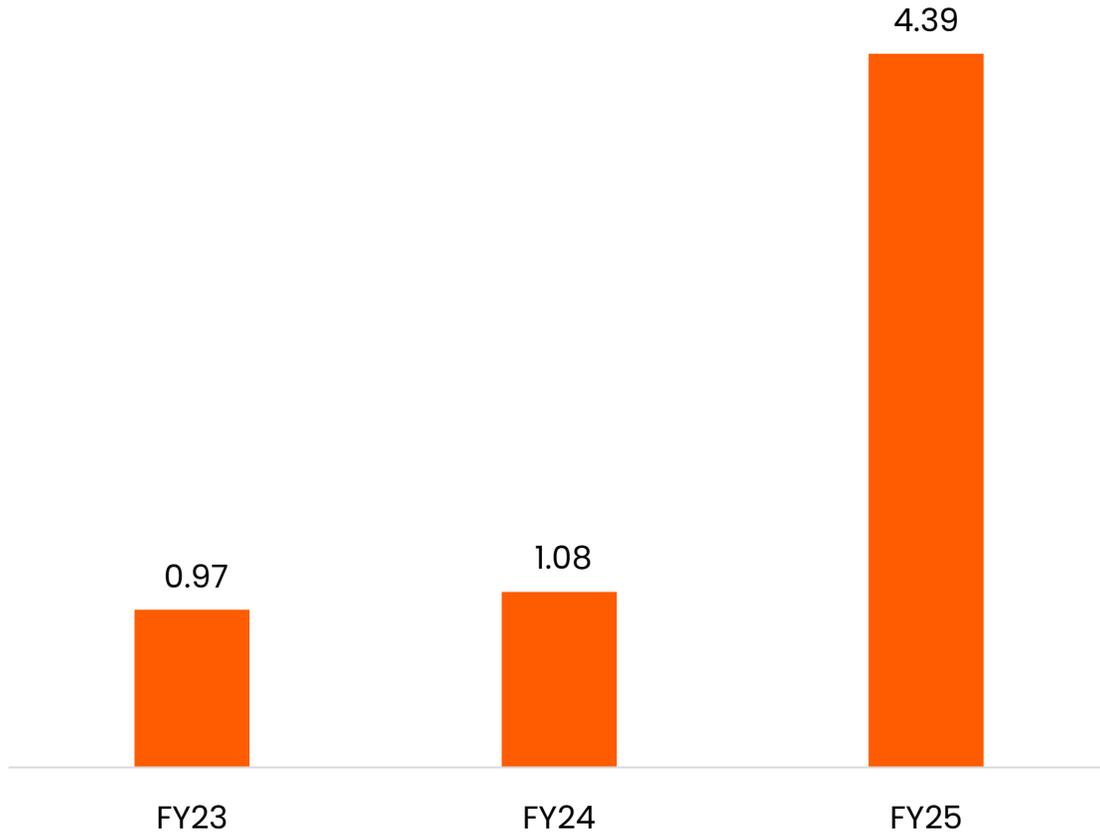
## Debt Service Coverage Ratio



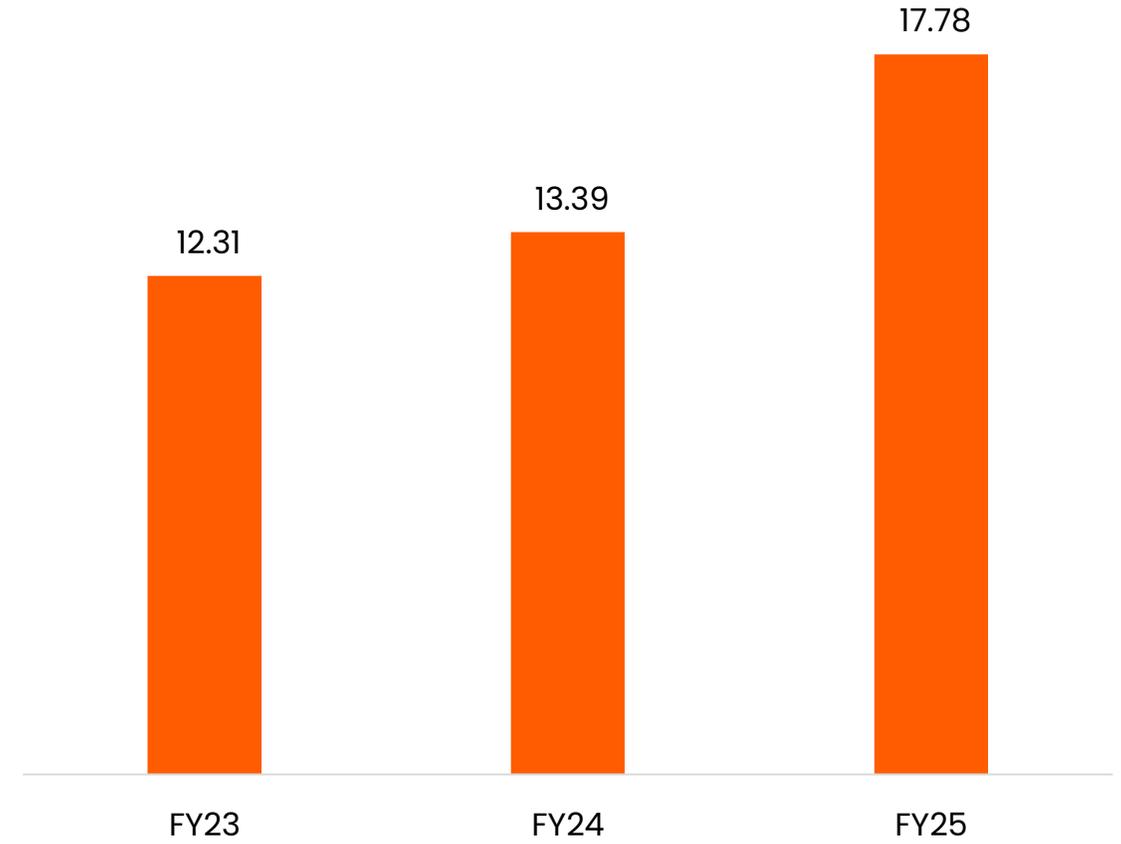
All Ratios In Times

# Key Ratios

### Earnings Per Share



### Net Asset Value Per Share



Amount In ₹



# Issue Overview

# Issue Details

<b>Issue Opening</b>	21 <sup>st</sup> July, 2025
<b>Issue Closing</b>	23 <sup>rd</sup> July, 2025
<b>Total Issue</b>	21,64,000 Equity Shares
<b>Face Value</b>	₹ 10/- Each
<b>Issue Size</b>	₹ 14.07 Crores
<b>Issue Price</b>	₹ 65 Per Share
<b>Lot Size</b>	2,000 Equity Shares
<b>Listing On</b>	BSE SME
<b>Lead Manager</b>	Horizon Management Private Limited
<b>Registrar To The Issue</b>	Accurate Securities & Registry Private Limited

# Shareholding Pattern

## Pre Issue Holding

### Promoter & Promoter Group

60,00,000 Equity Shares

100.00%

### Public

NIL

00.00%

## Post Issue Holding

### Promoter & Promoter Group

60,00,000 Equity Shares

73.49%

### Public

21,64,000 Equity Shares

26.51%

# Issue structure

<b>Market Maker</b>	1,10,000 Equity Shares
<b>RII</b>	10,28,000 Equity Shares
<b>Others</b>	10,26,000 Equity Shares
<b>Pre Issue Equity Shares</b>	60,00,000 Equity Shares
<b>Post Issue Equity Shares</b>	81,64,000 Equity Shares
<b>Post Issue Implied Market Cap</b>	₹ 53.06 Cr

# Capacity & Capacity Utilization

Sr No.	Process	UOM	FY25	FY24	FY23
<b>Main Process</b>					
<b>1</b>	<b>Foundry</b>				
	Foundry – Total Capacity	MT	1,200.00	1,200.00	1,200.00
	Foundry – Total Utilised	MT	687.00	562.09	639.57
	Foundry – Utilization %	%	57.25%	46.84%	53.30%
<b>Sub Processes</b>					
<b>2</b>	<b>Helium Testing</b>				
	Helium Testing – Total Capacity	Nos	26,052.00	22,032.00	19,620.00
	Helium Testing – Utilised	Nos	24,945.00	15,554.00	12,406.00
	Helium Testing – Utilization %	%	95.75%	70.60%	63.23%
<b>3</b>	<b>CNC Machining (Outsourced)</b>				
	CNC Machining (Outsourced) – Total Capacity	Nos	53,652.00	53,652.00	52,074.00
	CNC Machining – Utilised	Nos	52,273.00	39,083.00	44,359.00
	CNC Machining – Utilization %	%	97.43%	72.85%	85.18%

# Objects Of The Issue

## Issue Proceeds

Particulars	₹ In Lakhs
Gross Proceeds From The Issue	1,406.60
Less: Issue Related Expenses	196.62
<b>Net Proceeds of The Issue To The Company</b>	<b>1,209.68</b>

## Utilization Of The Net Proceeds

Capital Expenditure for acquisition of Plant & Machinery and Construction of Shed & Building	500.00
Working capital requirements	550.00
General Corporate Purposes	159.68

# Thank You



## Swastika Castal Limited

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**Phone:** +91 63539 26282

**Email:** [compliance@aluminiumcasting.net](mailto:compliance@aluminiumcasting.net)

**Website:** <https://sclcasting.com/>



## Horizon Management Private Limited

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**Phone:** +91 33 4600 0607

**Email:** [smeipo@horizon.net.co](mailto:smeipo@horizon.net.co)

**Website:** <https://www.horizonmanagement.in/>