



**MARUSHIKA**  
TECHNOLOGY

# Marushika Technology Limited

A key player in Data Centre & Cybersecurity Solution  
for B2G & PSU

**Investor Presentation**





**Marushika Technology Limited** (The "Company") is contemplating the potential, subject to necessary approvals, market conditions, and other considerations, of initiating an initial public offering of its equity shares ("IPO") and has submitted the Red Herring Prospectus to the SME Platform of NSE India ("NSE Emerge"). Prospective investors should be aware that investing in equity shares involves a significant level of risk. For detailed information regarding such risks, potential investors are advised to refer to the section titled "Risk Factors" in the Red Herring Prospectus. It is crucial to note that certain visuals utilized in this presentation may be for illustrative purposes only, aiming to convey the broad categories that the company actively engages with. This presentation is created by Marushika Technology Limited (the "Company") solely for informational purposes and does not constitute an offer, recommendation, or invitation to purchase or subscribe to any securities. It shall not be considered as the basis or relied upon in connection with any contract or binding commitment whatsoever. The issuance of securities by the company will only take place through a statutory offering document containing comprehensive information about the company. This presentation is compiled by the company based on information and data deemed reliable, but the company makes no explicit or implied representation or warranty whatsoever. No reliance should be placed on the truth, accuracy, completeness, fairness, and reasonableness of the contents of this presentation. It may not encompass all relevant information, and any liability regarding the contents or omissions of this presentation is explicitly disclaimed. Certain topics discussed in this presentation may involve statements concerning the Company's market opportunities and business prospects that are forward-looking. These forward-looking statements are not assurances of future performance and are subject to known and unknown risks, uncertainties, and assumptions that are challenging to predict. Such risks and uncertainties include, but are not restricted to, the performance of the Indian economy and global markets, industry performance, competition, successful strategy implementation, future growth, technological changes, and other factors. The Company assumes no obligation to update any forward-looking information contained in this presentation. Any third-party forward-looking statements and projections included in this presentation are not endorsed by the Company, and the Company is not accountable for such third-party statements and projections.

# About Marushika Technology Limited



- Marushika Technology Limited, (MTL, The Company) is an emerging provider of excellence-driven solutions in Information Technology infrastructure, specializing in data centers and cybersecurity solutions.
- MTL provides IT products and services for data centre infrastructure, networking, telecom systems, surveillance, data protection, cybersecurity, and power management.
- Provides installation, maintenance, and IT infrastructure advisory services, along with smart solutions for access control.
- Expanded into defence Auto-tech solutions, providing maintenance, refurbishment, and reverse engineering of tracked and wheeled military vehicles.
- Through Business-to-Business (B2B) and Business-to-Government (B2G) models. Government sector including Bharat Electronic Limited, Central Electronic Limited, Delhi Metro Rail Corporation and National Security Guard.

**15+**  
Years of Excellence

**3**  
Business Verticals

**20+**  
Products & Services

**17**  
State Presence

**6+**  
Industry Served

**150+**  
Successfully  
Completed Projects

**ISO/IEC: 27001,  
9001**  
Certified

FY25 (In ₹ Lakhs)  
Revenue – **8,524.87**  
EBITDA – **1,047.26**  
PAT – **628.64**

FY25 (In %)  
ROE – **52.77**  
ROCE – **26.88**

# Journey Timeline: Company Milestones



## 2016

- MTL secured full-fledged SI work for a CCTV surveillance system for Indian Railways from a Central PSU, marking its entry into smart solutions.
- Received first purchase order from a major MSI, Mahindra Defence.

## 2018

- Secured the DC Infra CAMC work for the Air Force with Rittal and delivered its first Barco video wall deployment for the Ministry of External Affairs.
- Completed first smart parking project with IRAM Technologies for Ahmedabad Smart Parking.
- Received its first order from Bharat Electronics Limited for NTRO networking work.

## 2020

- Achieved INR 50 crore turnover.
- First direct order from BEL for a BARCO video wall for their in-campus excellence center.

## 2022

- MTL entered the transport segment, receiving a direct order from DMRC for the Commend PAS system.
- Secured a direct order from DMRC for the telephony system for the Noida Metro section with Core IP Technology and Commend PAS.

## 2024

- Received BEL orders for UP Dial 112 Barco video wall and Prama CCTV.
- Won INR 2.96 crore bid for hydraulic systems in military vehicles.
- Achieved ~INR 50 crore turnover by Q2.
- Expanded into the infantry defence segment.

## 2017

- Company developed and delivered 1st Edge Mini Data Center case with Rittal for NIELIT (Min of Electronic and IT).

## 2019

- Delivered Delhi CCTV and NDMC Smart City projects as part of fully developed Smart City solutions awarded to BEL by the Ministry of Urban Development.

## 2021

- The company received the Data Center and Passive IT Infrastructure work for the Air Force Network (AFNET), the largest project for MATA, executed during the lockdown period.
- Secured the Data Center infrastructure project at RCB Faridabad.

## 2023

- Established MATA Singapore subsidiary for international presence.
- Received largest direct government POs from BEL for DMRC.
- Completed IIT Roorkee multimedia project and additional classroom projector work.
- Secured direct order from Railtel for DC infrastructure at three SWR railway sites.



**Ms. Monica Agarwaal**

Managing Director

**26+** Years of experience



**Mr. Jai Prakash Pandey**

Whole-time Director

**24+** Years of experience



**Ms. Sonika Aggarwal**

Executive Director & CFO

**22+** Years of experience



MTL provides a wide range of IT and telecom infrastructure solutions tailored to diverse client needs.

## A. Data Center IT Infrastructure

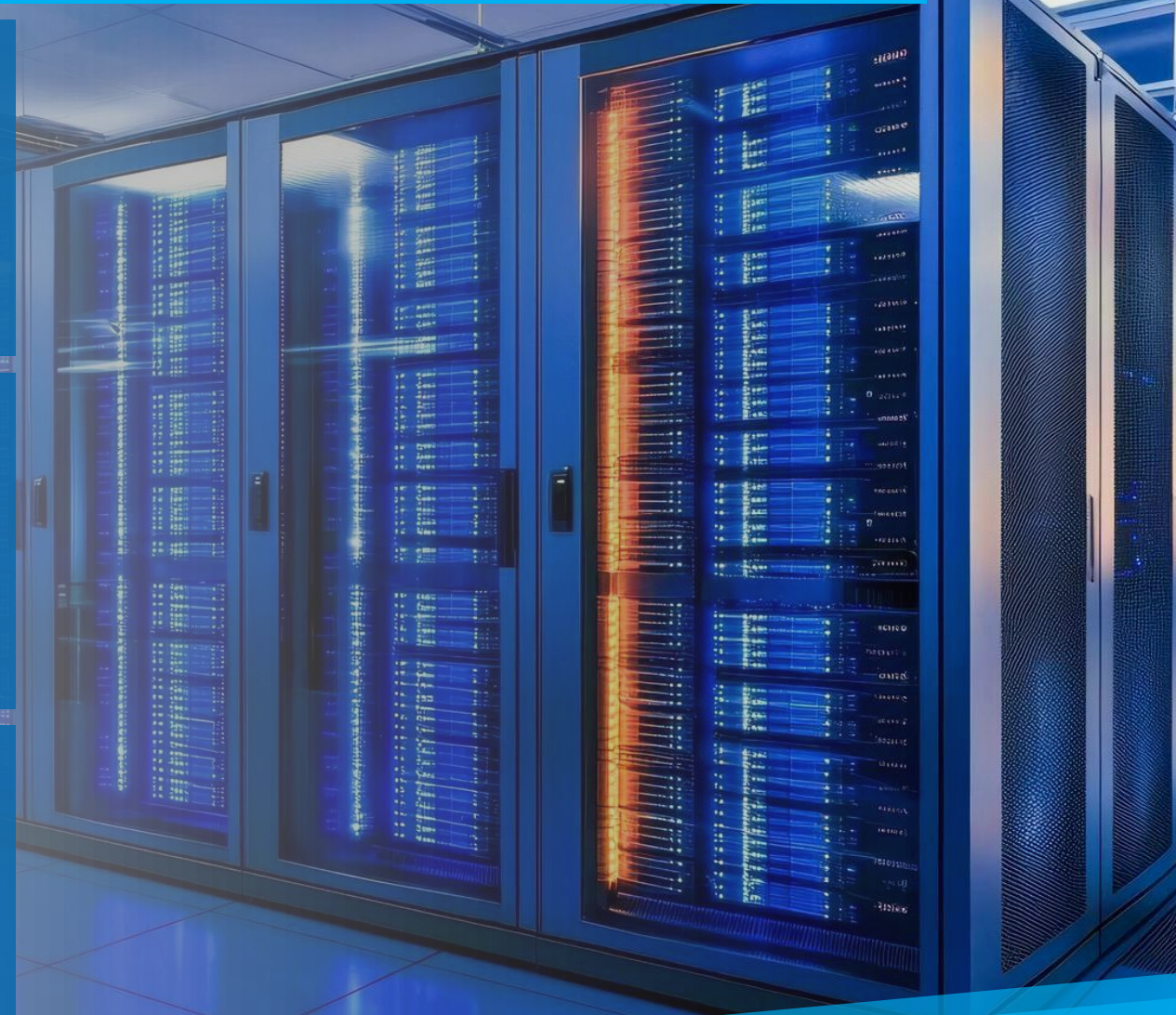
- **Climate Control:** Maintains ideal temperature and humidity using air cooling, cooling units, and liquid cooling.
- **Power Distribution:** Modular busbar systems and compact enclosures.
- **IT Enclosure Infrastructure:** Supplies racks and security components to safeguard servers, networking, and storage equipment.

## B. Server & Internet Protocol Private Branch Exchange (IPBX) Systems

- Servers and IPBX systems using IP technology.
- Support internal calls and public network connectivity.
- Features include call routing, voicemail, and conferencing.
- Enable reliable data storage and streamlined communication.

## C. Cybersecurity Solutions

- MTL provides endpoint-focused cybersecurity services, including antivirus and firewall solutions, for both private and PSU projects.
- Data center
- Telephony
- Video wall products





The company offers smart solutions including access control, parking, lighting, and waste management sourced from OEMs, with installation, maintenance, and commissioning services.

## Smart Poles

- Smart poles integrating lighting, surveillance, communication, environmental sensors, and EV charging
- Smart Street Lighting Automation Systems
- Smart Parking System

## Physical Access Control Systems

- **Barriers and Terminals:** Manage authorized vehicle and personnel access.
- **Pedestrian Gates and AFC:** System automate entry control & fare collection in high-traffic locations.
- **Perimeter Control:** Use advanced sensors to detect and prevent unauthorized access.

## Solid Waste Management Systems

- **RFID-Based Solutions:** Track and manage waste collection
- **GPRS-Based Solutions:** Enable real-time monitoring and data analysis
- **CCTV-Based Solutions:** Visual monitoring, compliance checks, and automated alerts during waste collection and disposal.





## Repairs and Refurbishments

- Repair and overhaul services for utility components of recovery vehicles and Infantry Combat Vehicles (ICVs)
- Maintenance and refurbishment solutions
- Upgrades outdated systems

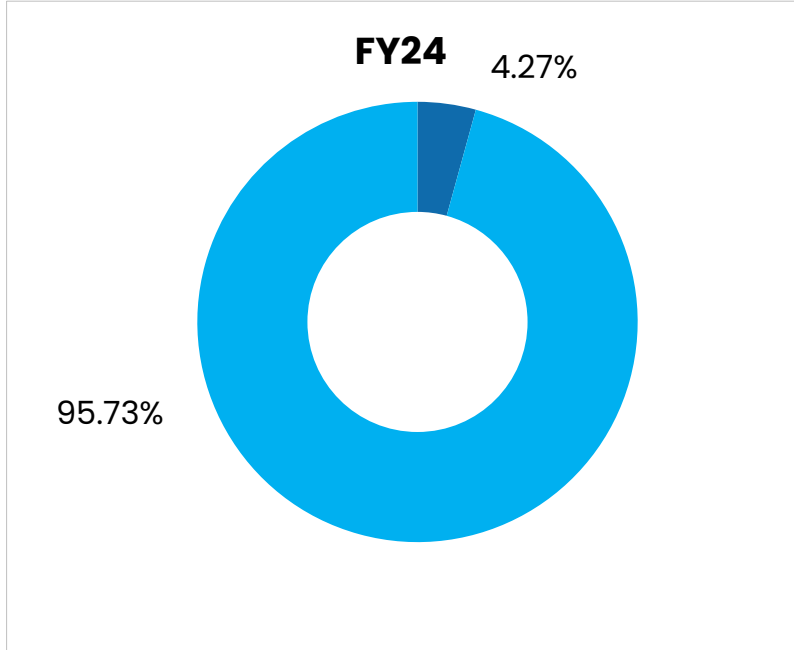
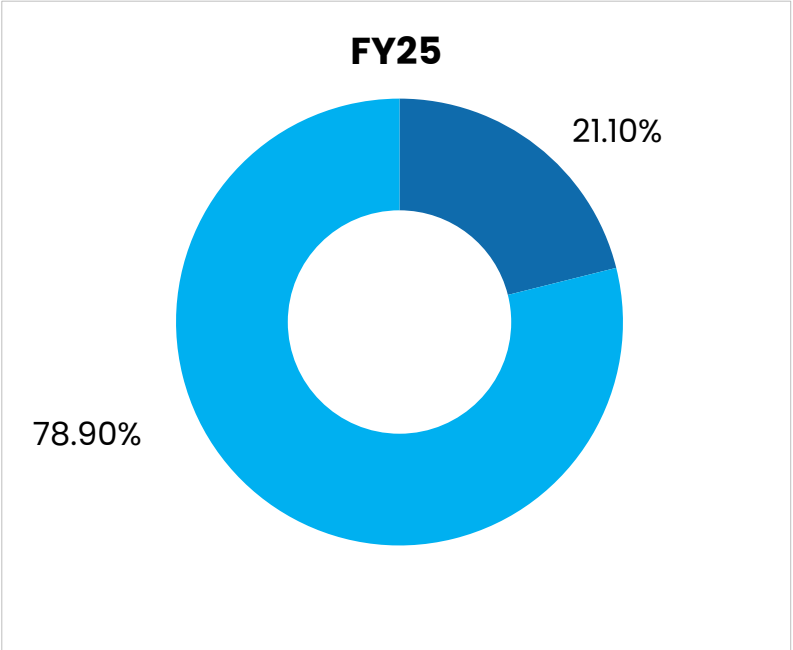
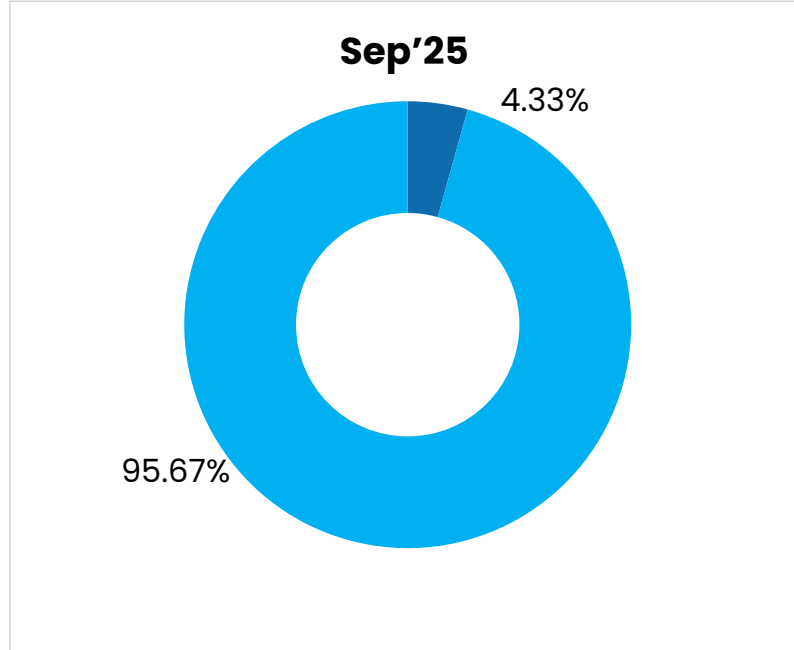
## Control Panel Management

- End-to-end services for upgrading
- Renovating vehicle control systems to enhance reliability and usability.
- Modernizes control panels with advanced technologies,
- Enabling real-time monitoring and improving operational effectiveness.

## Reverse Engineering

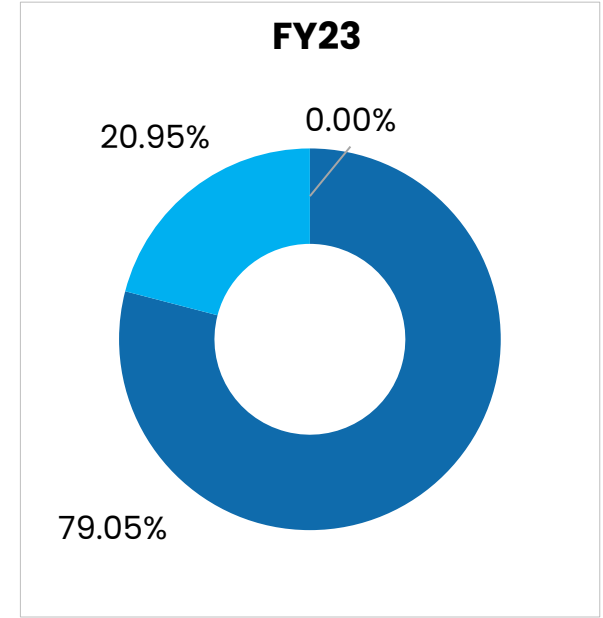
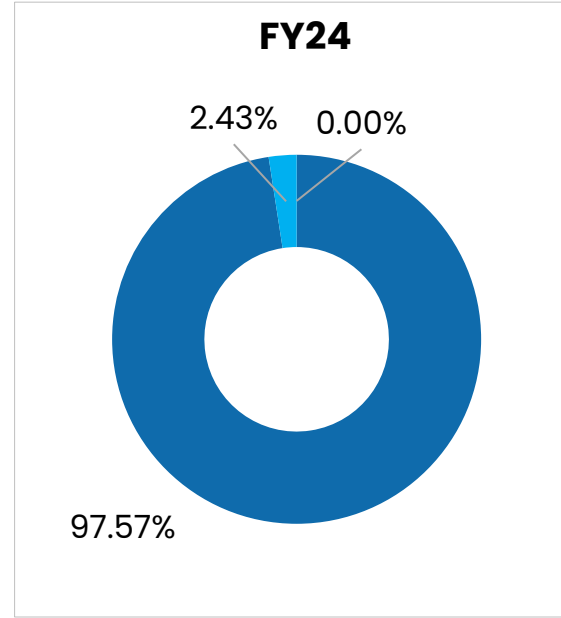
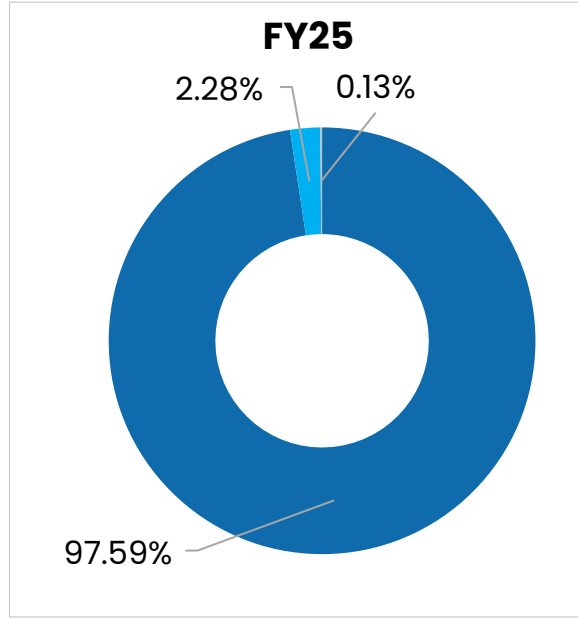
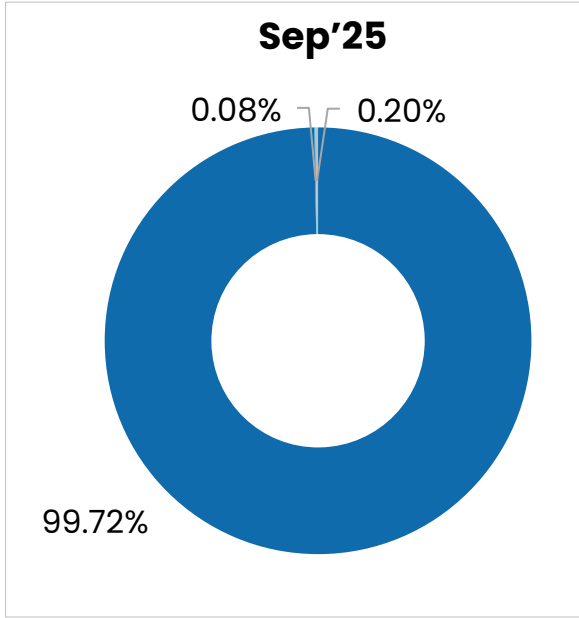
- Reverse engineering services to study, replicate, and upgrade old or hard-to-find parts, especially for older military vehicles.

# Government & Non-Government Revenue Bifurcation

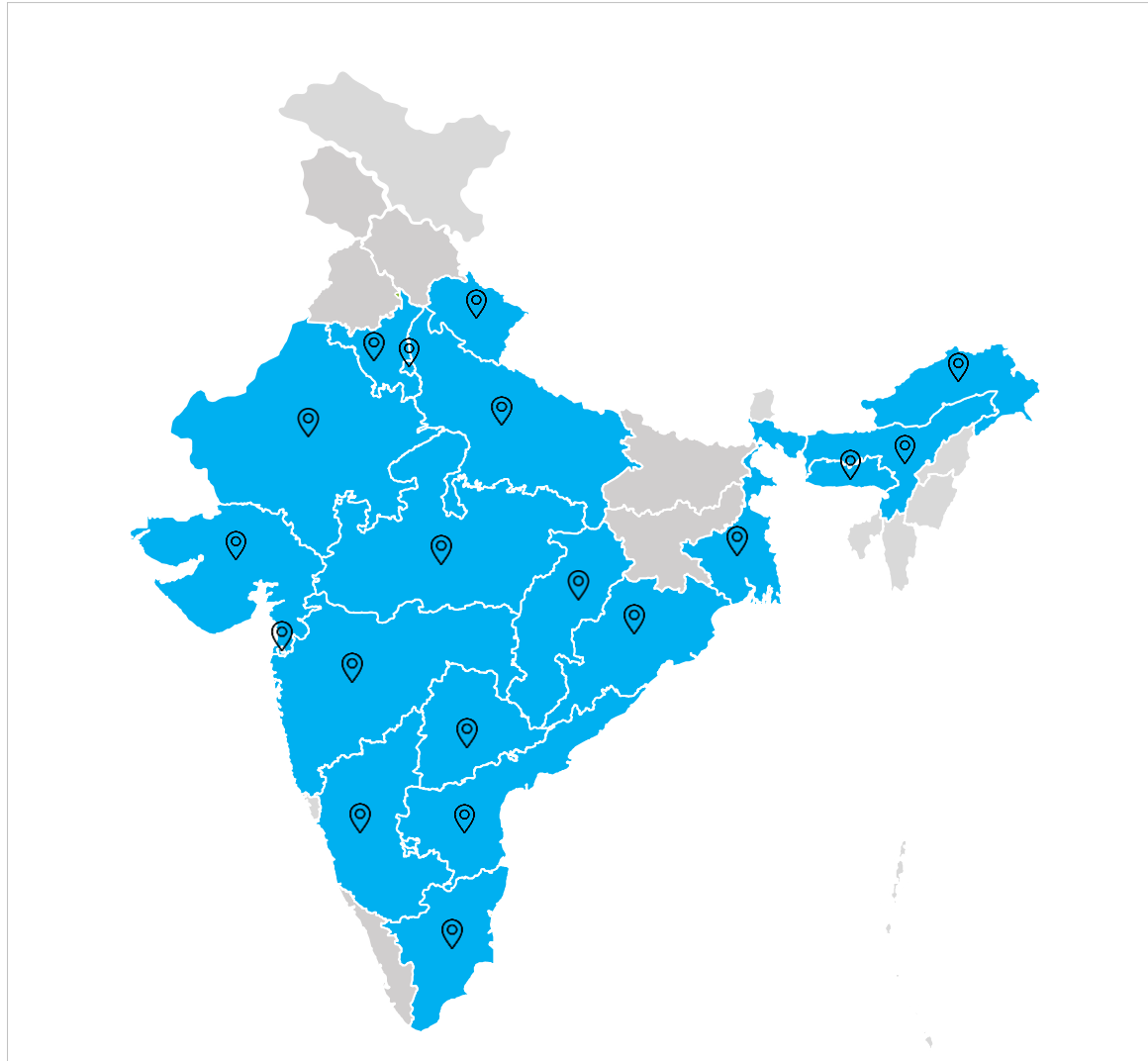


 Government Entity       Non-Government Entity

# Vertical Wise Revenue Bifurcation



# Geographical Revenue Bifurcation: Region-wise Contribution



**Disclaimer:** The map of India shown here is for illustrative and representational purposes only. It does not purport to represent the political boundaries of India accurately and should not be construed as authoritative or to scale.

₹ In Lakhs

Particular	Sep'25	FY25	FY24	FY23
<b>Delhi</b>	2,755.11	3,427.58	2,520.35	2,428.90
<b>Haryana</b>	1,045.97	372.79	28.94	90.65
<b>Uttar Pradesh</b>	251.81	2,853.82	1,438.62	143.42
<b>Maharashtra</b>	109.00	581.30	7.45	56.15
<b>Karnataka</b>	31.53	501.03	935.00	62.51
<b>Meghalaya</b>	10.17	440.29	57.71	235.64
<b>Others</b>	660.35	720.85	1,107.10	772.28
<b>Total</b>	<b>4,863.94</b>	<b>8,524.87</b>	<b>6,066.23</b>	<b>3,698.90</b>



## System Integrator (SI)

Projects Completed  
53 Projects

Value of Projects  
Completed: ₹7,616.97 Lakhs

Orders in Hand  
33 Ongoing Projects

Value of Orders in Hand  
₹8,066.96 Lakhs

Total Unexecuted Value  
₹2,884.08 Lakhs

## Value-Added Distributor (VAD)

Projects Completed  
16 Projects

Value of Projects  
Completed: ₹4,817.39 Lakhs

Orders in Hand  
14 Ongoing Projects

Value of Orders in Hand  
₹2,789.23 Lakhs

Total Unexecuted Value  
₹661.37 Lakhs

*Note: Orders in hand represent active projects as on Dec 31, 2025.*

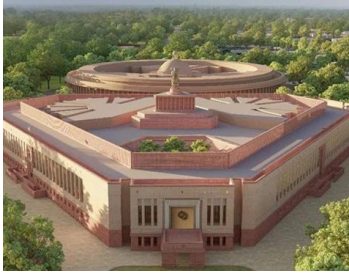
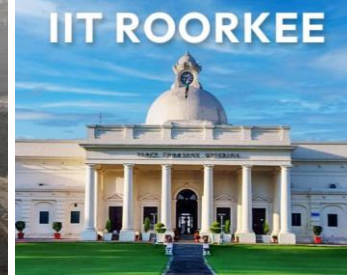
# Key Customers



क्षेत्रीय जैव प्रौद्योगिकी केन्द्र  
Regional Centre  
for Biotechnology



पावरग्रिड



DELHI POLICE



NOIDA METRO



MPMETRO



# Key Customers





**KRYKARD**



**MATRIX**<sup>®</sup>  
TELECOM | SECURITY



**COSMOS**  
Delivering Innovative Solutions



**BARCO**

Visibly yours



**iRAM TECHNOLOGIES**  
Bringing Technology Closer To You!



**sparsh**<sup>®</sup>  
cctv



USD **76.85 Billion**  
2024 Market Size

USD **247.11 Billion**  
2035 Market Size

At **11.20%**  
CAGR (2025-2035)

## Market Trends

### Market Undergoing Major Transformation:

The IT Infrastructure Services Market is undergoing a transformative phase, driven by rising demand for digital solutions and robust, scalable infrastructure.

### Rapid Adoption of Advanced Technologies:

Organizations are increasingly integrating cloud computing, artificial intelligence, and automation to enhance efficiency and remain competitive.

### Cybersecurity Emerging as a Core Priority:

With rising cybersecurity concerns and emerging threats, enterprises are prioritizing investments in secure infrastructure solutions to protect data and systems.

### Service Providers Shifting to Flexible, Customized Models:

Service providers are adapting with greater flexibility, customization, and diversified offerings to meet evolving client needs.

### Strong Growth Outlook Amid Digital Transformation:

The market is poised for growth as companies accelerate digital transformation, with new technologies and methodologies set to shape the future of IT services.

Source: [Global Industry](#)



Contributes 7.5% to India's GDP FY 2023

## Demand for Products and Services:

**Hardware:** Higher spending boosts demand for servers, storage, networking, and security equipment, expanding opportunities for manufacturers and maintenance providers.

**Software:** Government initiatives, analytics, communication, and cybersecurity, creating opportunities for niche software vendors.

**Services:** Complex IT systems require expert implementation, integration, and management, benefiting providers offering system design, deployment, data center operations, and maintenance.

## Key Marketing Drivers



### Digital Transformation

- Digital transformation uses technology to reshape operations and value delivery.
- Indian businesses are adopting cloud, AI/ML, big data, and IoT to boost efficiency and customer experience.



### Government Initiatives

- Government initiatives in e-governance, digital infrastructure, broadband.
- Electronics boost IT spending by enhancing digitization, connectivity, and innovation.



### Data Privacy and Security

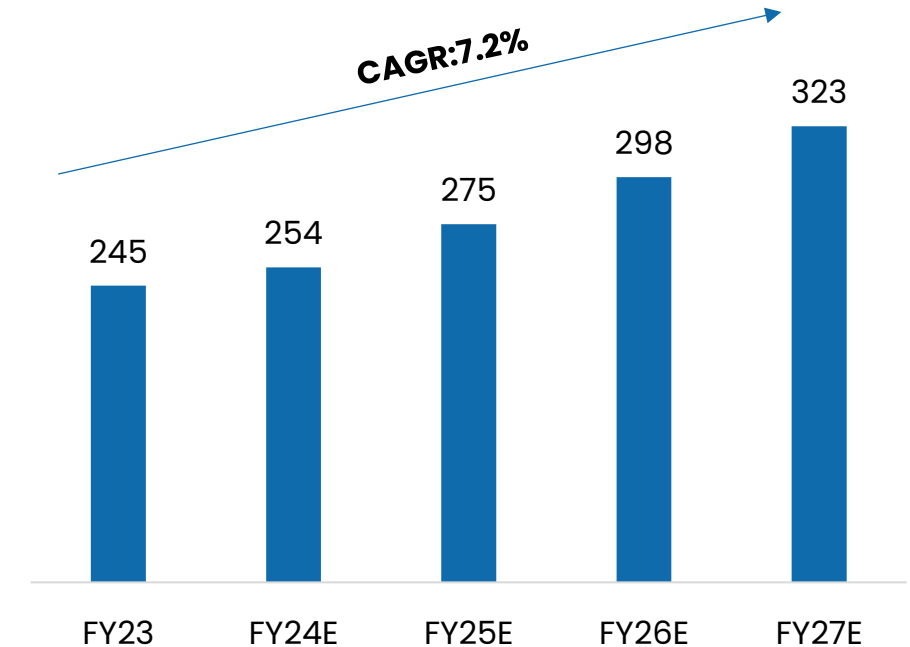
- Indian organizations are investing in cybersecurity to protect data and ensure compliance.
- Focus areas: encryption, threat detection, and IAM.



### Cloud Adoption

- Indian businesses are adopting cloud services for scalability, flexibility, and cost efficiency.
- Cloud enables on-demand IT resources without major hardware investments.

## Annual Revenue Growth Forecast for Indian IT Industry (USD Billion)



Source: RHP Page 130,136,156

# Peers Comparison: Industry Peer Analysis



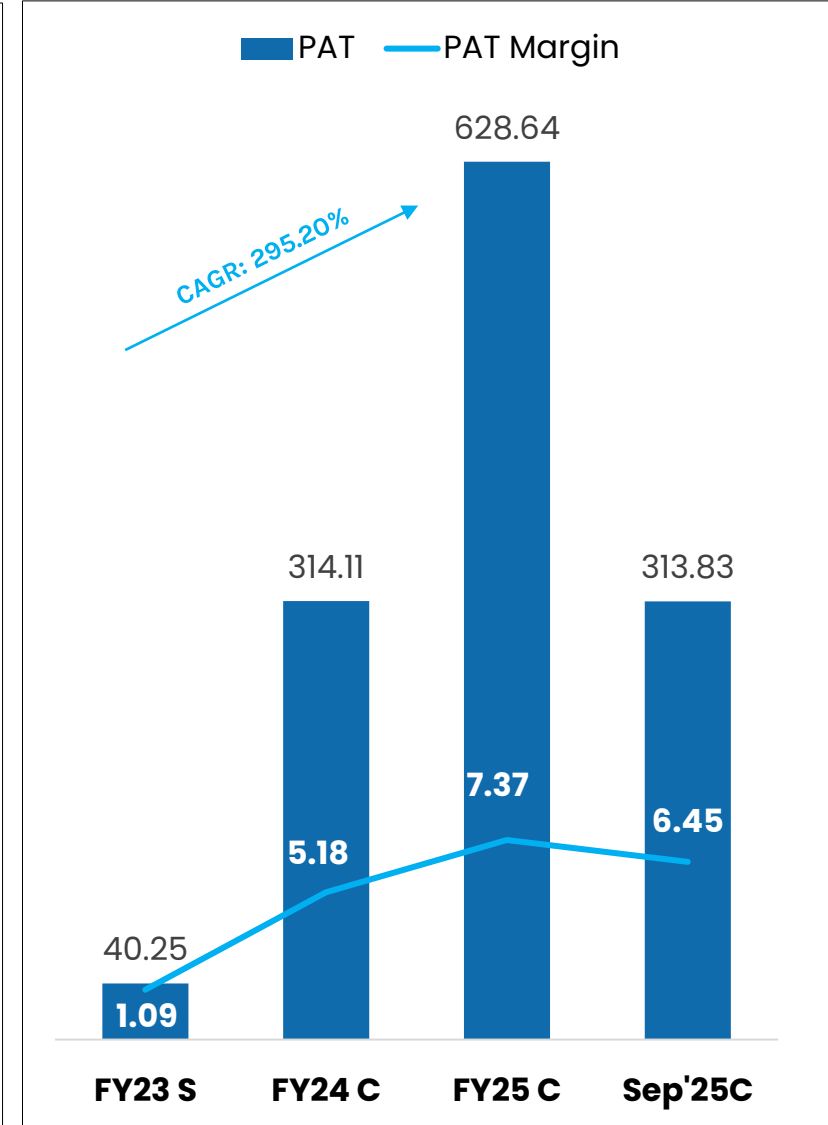
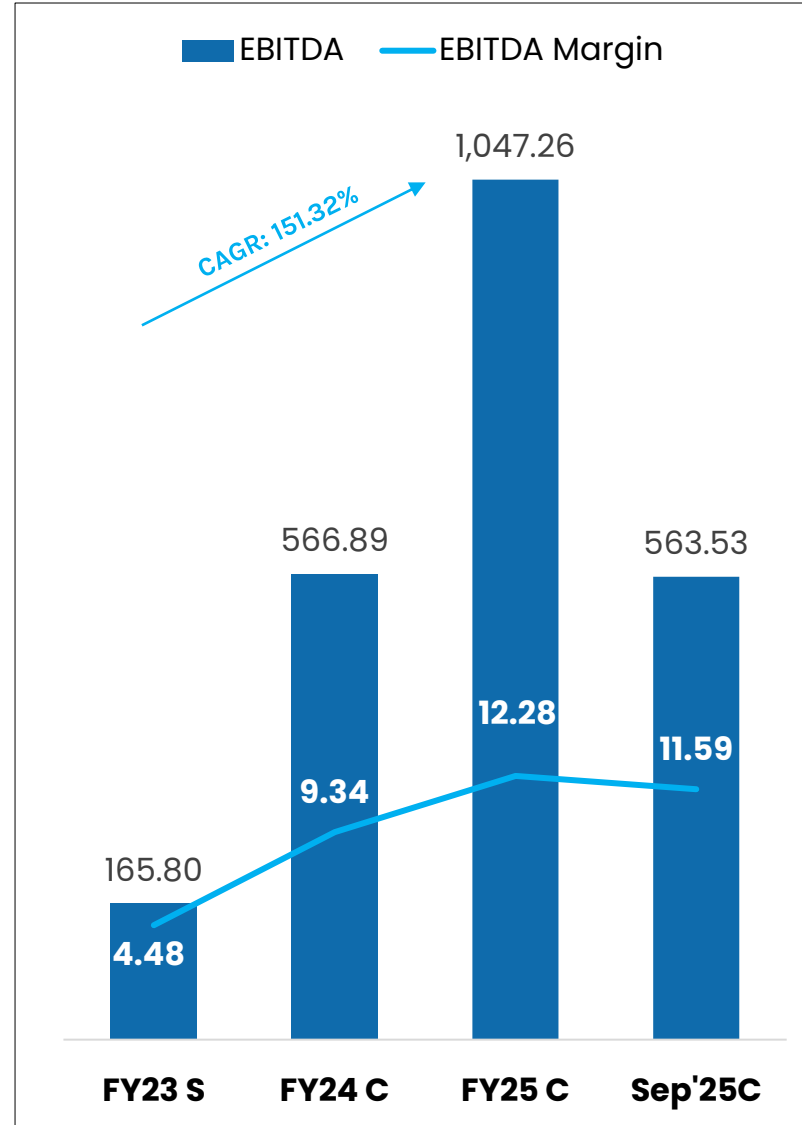
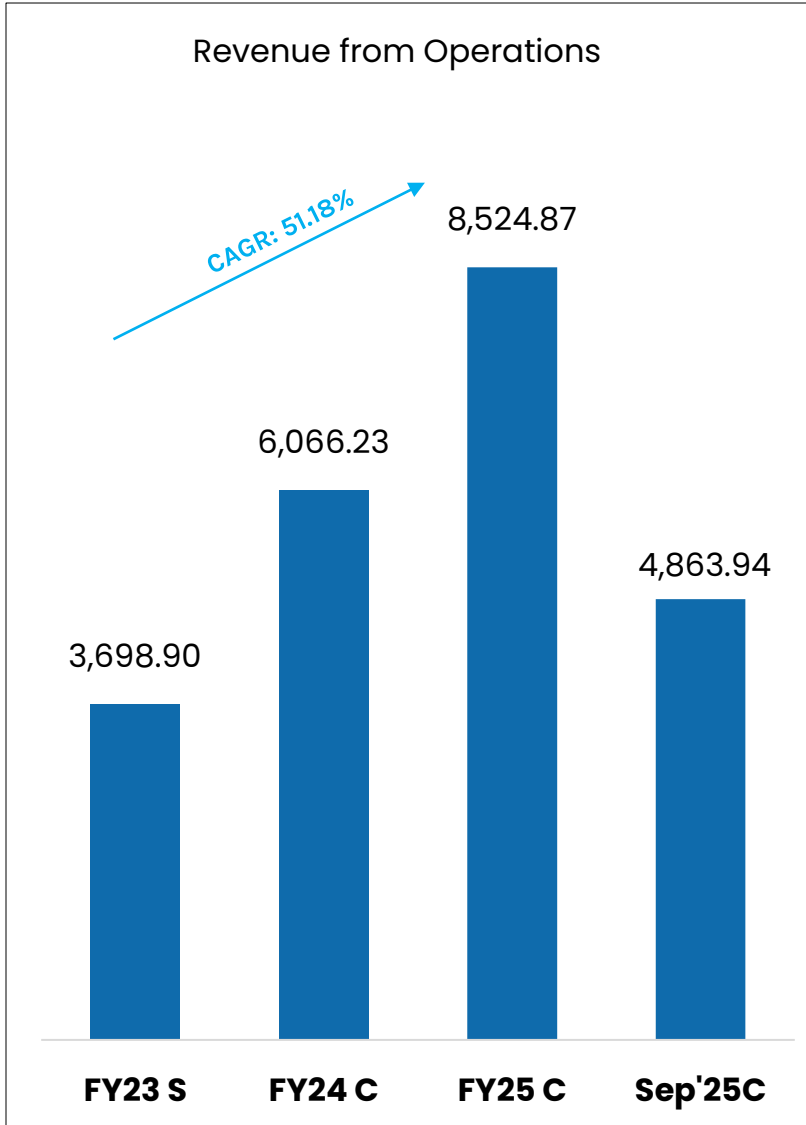
Particulars	Marushika Technology Limited	Vertexplus Technologies Limited	Synoptics Technologies Limited
Revenue From Operation (₹ In Lakhs)	8,524.87	1,834.26	4,327.17
Growth in Revenue from Operation (in %)	40.53	-4.65	0.07
EBITDA (₹ In Lakhs)	1,047.26	170.14	1,133.62
EBITDA Margin (in %)	12.28%	9.28%	26.20%
PAT (₹ In Lakhs)	628.64	88.36	404.23
PAT Margin (in %)	7.37%	4.82%	9.34%
Net Worth (₹ In Lakhs)	1,537.44	2,405.68	6,984.18
ROCE (in %)	26.88%	5.85%	3.91%
Current Ratio (in times)	1.33	2.90	1.95
EPS (in ₹)	10.21	1.60	4.77

# Key Financial Highlights



Note: S=Standalone, C=Consolidated

(All Amount In ₹ Lakh & Margin In %)



Note: CAGR is calculated for the period from FY23 to FY25

# Profit & Loss & Cash Flow Statement



(In ₹ Lakhs)

Particulars	FY23 S	FY24 C	FY25 C	Sep'25 C
Revenue from Operations	3,698.90	6,066.23	8,524.87	4,863.94
Other Income	4.28	17.21	37.73	7.30
<b>Total Income</b>	<b>3,703.18</b>	<b>6,083.44</b>	<b>8,562.60</b>	<b>4,871.24</b>
Raw Material Expenses	3,125.68	5,076.98	6,964.81	4,060.47
Employee Benefits Expenses	209.75	226.81	248.30	141.76
Other Expenses	160.91	147.57	234.83	92.11
Finance Expenses	132.44	200.85	230.00	137.01
Depreciation & Amortization	19.26	25.02	38.91	22.26
Total Expenditure	3,648.04	5,677.23	7,716.85	4,453.61
PBT	55.14	406.21	845.75	417.63
Tax	14.89	92.10	217.11	103.80
<b>PAT</b>	<b>40.25</b>	<b>314.11</b>	<b>628.64</b>	<b>313.83</b>

## Cash Flow Statement

(In ₹ Lakhs)

Particulars	FY23 S	FY24 C	FY25 C	Sep'25 C
Cash Flow from Operating Activities	(295.33)	(637.77)	100.04	483.20
Cash Flow from Investing Activities	(62.93)	(46.64)	(330.52)	(37.48)
Cash Flow from Financing Activities	422.46	939.74	41.62	(384.12)
<b>Net Increase in Cash &amp; Cash Equivalents</b>	<b>64.20</b>	<b>255.33</b>	<b>(188.86)</b>	<b>61.61</b>

Note: S=Standalone, C=Consolidated

# Balance Sheet



(In ₹ Lakhs)

Equities & Liabilities	FY23 S	FY24 C	FY25 C	Sep'25 C
Equity	78.14	86.82	623.16	623.16
Reserves	302.53	758.16	914.28	1,228.11
<b>Total Equity</b>	<b>380.67</b>	<b>844.98</b>	<b>1,537.44</b>	<b>1,851.27</b>
<b>Non Current Liabilities</b>				
Long Term borrowings	194.51	189.65	255.07	151.17
Deferred tax liability (Net)	1.40	1.27	0.00	0.00
Long Term Provisions	1.59	2.37	3.54	3.96
<b>Total Non Current Liabilities</b>	<b>197.50</b>	<b>193.29</b>	<b>258.61</b>	<b>155.13</b>
<b>Current Liabilities</b>				
Short term borrowings	785.42	1,774.22	1,882.23	1,740.33
Trade Payables	1,525.92	1,847.57	1,292.42	2,086.95
Short Term Provisions	0.52	51.45	132.80	207.91
Other Current Liabilities	153.37	125.07	290.11	226.24
<b>Total Current Liabilities</b>	<b>2,465.23</b>	<b>3,798.31</b>	<b>3,597.56</b>	<b>4,261.43</b>
<b>Total Equity &amp; Liabilities</b>	<b>3,043.40</b>	<b>4,836.58</b>	<b>5,393.61</b>	<b>6,267.83</b>

Note: S=Standalone, C=Consolidated

Assets	FY23 S	FY24 C	FY25 C	Sep'25 C
<b>Non Current Assets</b>				
Fixed assets	139.55	163.74	357.28	374.78
Non Current Investments	0.00	0.00	0.00	0.00
Deferred Tax Assets (Net)	0.00	0.00	1.57	3.80
Long Term Loans & Advances	75.04	81.30	199.91	199.91
Other Non Current Assets	39.24	33.47	45.53	39.08
<b>Total Non Current Assets</b>	<b>253.83</b>	<b>278.51</b>	<b>604.29</b>	<b>242.79</b>
<b>Current Assets</b>				
Trade Receivables	2,415.55	3,937.43	4,020.58	4,616.42
Cash & Bank Balance	90.23	345.55	156.69	218.29
Short-term loans and advances	283.51	262.78	590.36	794.29
Other Current Assets	0.28	12.31	21.69	21.26
<b>Total Current Assets</b>	<b>2,789.57</b>	<b>4,558.07</b>	<b>4,789.32</b>	<b>5,650.26</b>
<b>Total Assets</b>	<b>3,043.40</b>	<b>4,836.58</b>	<b>5,393.61</b>	<b>6,267.83</b>

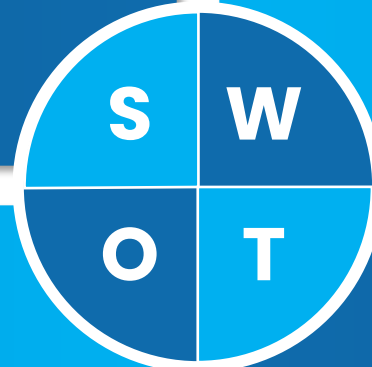


## STRENGTHS

- Quality Services
- Skilled & experienced in-house Staff
- Establish brand reputation and Customers trust
- Low infrastructure costs
- Competitive pricing compared to larger players due to lower overheads
- Client relations

## WEAKNESS

- High reliance on major clients may pose business continuity risks
- Heavy Dependency on IT & Telecom Infra Solutions
- High working capital intensive.



## OPPORTUNITIES

- Huge Growth Potential in service segment Infra & transport segment
- Growing demand for cloud services, cybersecurity, and digital solutions offers expansion avenue
- Increasing IT Infrastructure adoption by small and medium enterprises creates a new customer base.

## THREATS

- Increased Competition from Local & Big Players
- Rapid change in technologies
- Change in Government Policies, EPC model
- Increasing cybersecurity threats and data breaches may impact operations and reputation.



## Wide range and diversified IT solutions and offerings

- Three verticals: IT & Telecom Infrastructure, Smart Solutions, and Auto-Tech Solutions for Defence.
- Solutions such as data center infrastructure, videowalls, PA systems, servers, surveillance, storage, and power systems, serving sectors like BFSI, Railways, Defence, and Healthcare.



## Established strong relationship with Original Equipment Manufacturer (OEMs)

- Strong relationships with major technology OEMs to operate as an authorized reseller for a wide range of IT and Smart Solutions products.
- This allows the company to deliver advanced technologies, competitive pricing, and reliable value to its clients.



## Experienced and Qualified management team

- Led by an experienced management team with strong expertise in the IT and Telecom Infrastructure industry.
- Supported by senior management, engineers, and skilled personnel.



## Presence in multiple industry verticals with long-standing customer relationships

- Diversified presence across sectors including Banking, Finance, Insurance, Railways, Defence, and Healthcare.
- Broad industry reach and strong credibility help the company secure larger opportunities, enter new verticals.



## Track record of financial performance

- Shown consistent financial growth aligned with the expansion of its product portfolio and customer base.
- Revenue and profit have increased steadily year over year, reflecting strengthened operational performance.



## Strategic Use of Third-Party Service Providers

- Engages reputed third-party providers for tech infrastructure, defence auto-tech, and operational support.
- Gains access to innovative and specialized expertise not feasible to develop in-house.
- Ensures efficient, scalable, and timely service delivery across industries.

## Leverage Technology to Grow Business

- Plans to drive growth across its IT Infrastructure, Smart Solutions, and Auto-Tech Solutions for Defence verticals by integrating advanced technologies.
- Includes adopting cloud-based systems such as hybrid and multi-cloud architectures, serverless computing, and containerization to enhance scalability and flexibility.

## Expanding and Strengthening OEM relationship for Future Growth

- Strengthen its relationships with various original equipment manufacturers (OEMs).
- Explore new partnerships across the IT and Telecom Infrastructure, Smart Services, and Auto-Tech sectors.

## Diversification of the products and service portfolio

- Plans to introduce Digital Training solutions using platforms like Moodle with AI-driven personalization, gamified learning, AR/VR modules, and blockchain-based certification.
- Supported by AI tutors to enhance training effectiveness and modernize learning experiences.

## Increasing the presence and expanding network

- Plans to expand its operations across India to meet the rising demand.
- Strengthening its presence in new markets to deliver innovative and reliable IT services.

# Future Business Opportunity & Market Potential







MTL is well-positioned to scale across regulated, institution-driven digital learning markets

Already developed robust SaaS-based Learning Management Systems (LMS) tailored for healthcare, education, banking, financial services, and government institutions.

Digital transformation and compliance training are expanding market opportunities across sectors.

## Learning Management System (LMS)

Product	Variant (Product)	Market Opportunity (₹ Cr)
	National Medical Commission (NMC)	₹ 1,500 Cr
	All India Institute of Medical Sciences (AIIMS)	₹ 100 Cr
	Indian Council for Medical Research (ICMR)	₹ 85 Cr
	Indian Nursing Council (INC)	₹ 38 Cr (Annual Recurring)
	Police Training	₹ 3,600 Cr
	Census India	₹ 100 Cr
	Non-Banking Financial Companies (NBFC)	₹ 110 Cr (Annual Recurring)
	Banks	₹ 224 Cr (Annual Recurring)
	Universities	₹ 3,500 Cr

**Total Market Opportunity : ₹ 9,257 Cr**



Fresh Issue	23,05,200 Equity Shares
Face Value	₹ 10/- Each
Issue Size	₹ 26.97 Crore (at Upper Price Band)
IPO Price	₹ 111 - ₹ 117 per share
Lot Size	1,200 Equity Shares

## Issue Period

Anchor Opens	06 <sup>th</sup> February, 2026
Issue Opens	09 <sup>th</sup> February, 2026
Issue Closing	11 <sup>th</sup> February, 2026

## Offer Structure

QIB	Not more than 10,87,200 Equity Shares
NII	Not less than 3,31,200 Equity Shares
Individual Investor	Not less than 7,70,400 Equity Shares
Market Maker	1,16,400 Equity Shares

Pre Issue Equity Shares	62,31,568 Equity Shares
Post Issue Equity Shares	85,36,768 Equity Shares
Post Issue Implied Market Cap	₹ 99.88 Crore (at Upper Price Band)

## Pre Issue Holding

Promoter & Promoter Group	49,67,339 Equity Shares	79.71%
Public	12,64,229 Equity Shares	20.29%

## Post Issue Holding

Promoter & Promoter Group	62,31,568 Equity Shares	72.99%
Public	23,05,200 Equity Shares	27.01%
Listing On	NSE Emerge	



## Issue Proceeds

Particulars	₹ In Lakhs
Gross Proceeds From The Issue (at Upper Price Band)	Up To [•]
Less: Issue Related Expenses	[•]
Net Proceeds Of The Issue To Our Company	[•]

## Utilization Of The Net Proceeds

Repayment and/ or pre-payment, in part or full, of certain borrowings availed by our Company	500.00
Funding the Working Capital requirement	1,468.00
General corporate purposes	[•]

# Investment Rationale: Core Value Proposition



## Diversified Business Portfolio

- Presence across IT & Telecom Infrastructure, Smart Solutions, and Defence Auto-Tech, reducing dependence on a single vertical.

## Strong OEM Partnerships

- Well-established relationships with leading OEMs enabling advanced technology access and competitive pricing.

## Proven Project Execution Track Record

- Completed 150+ projects across data centers, smart cities, surveillance, and defence with major PSU clients.

## Robust Ongoing Order Pipeline

- Strong visibility with ₹8,066.96 lakh SI projects and ₹2,789.23 lakh VAD projects currently under execution.

## Operating in a High-Growth Industry

- Benefiting from rising demand in cloud adoption, cybersecurity, digital transformation, and smart infrastructure.

## Consistent Financial Growth

- Revenues and profitability have grown steadily, supported by high ROE (52.77%) and ROCE (26.88%).

## Leadership with Deep Industry Expertise

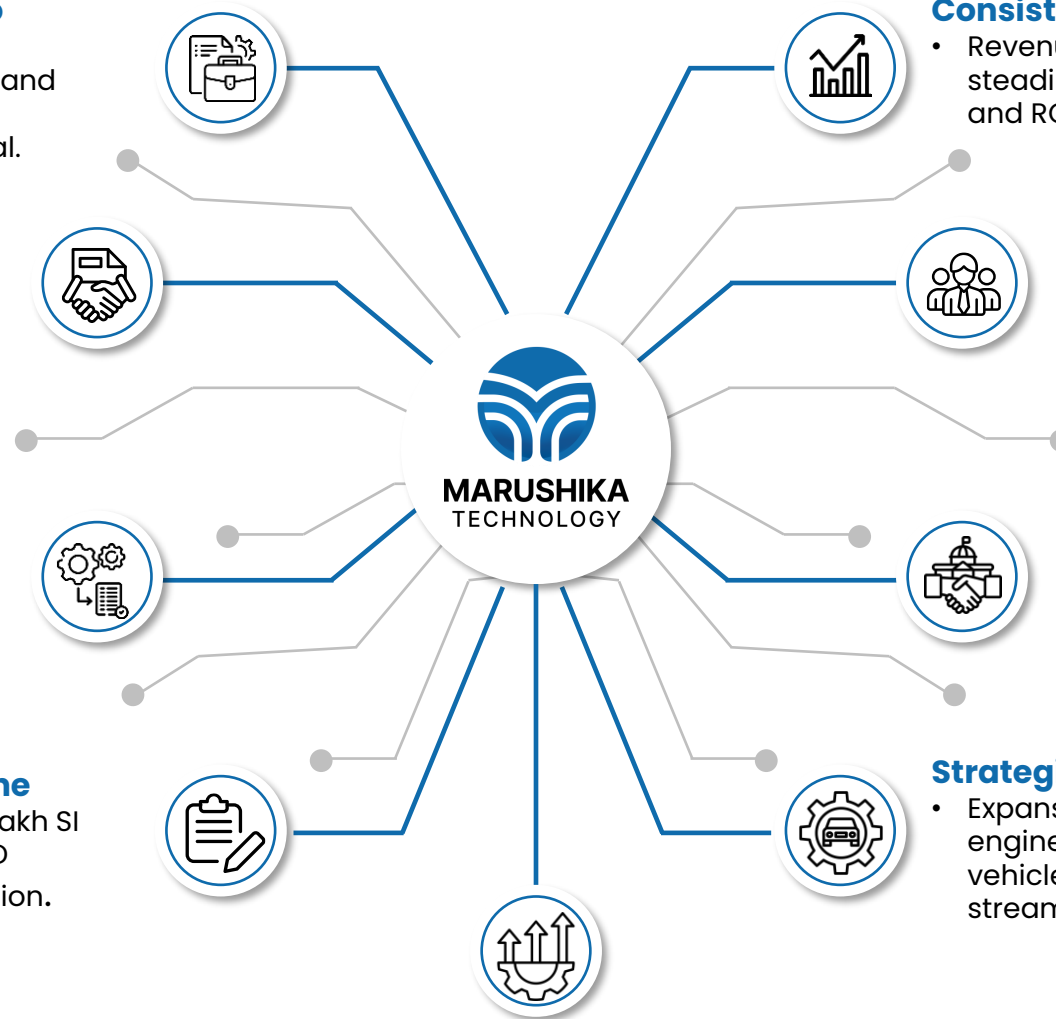
- Management team with 20–38+ years of experience ensuring strong strategic and operational capabilities.

## Established Government & PSU Relationships

- Trusted partner for BEL, DMRC, Railtel, Air Force, and other government entities, enabling repeat and high-value orders.

## Strategic Entry into Defence Auto-Tech

- Expansion into refurbishment, reverse engineering, and modernization of military vehicles adds a high-margin, niche revenue stream.



# Awards & Accreditations: Recognising Excellence



Best Partner Award 2019



Most Valued Partner Award 2023-24



Most Valuable Partner LVX 2023 (North) Award 2023-24



Best Partner Certificate 2019



Strategic Partner Government Projects Award 2022



Partner for Mission Critical Infra Solution 2017



# THANK YOU



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