

## About the company

Shayona Engineering Limited is a diversified engineering solutions provider offering customized precision castings in special grades, along with high-quality metal, rubber, and plastic parts, assemblies, and fixtures. The Company is also a specialized manufacturer of PVC and HDPE pipes and fittings, catering to the agriculture and infrastructure sectors.



## Issue Details

**IPO Opening on**  
22<sup>nd</sup> January, 2026

**IPO Closing on**  
27<sup>th</sup> January, 2026

**Price Band**  
₹ 140 – ₹ 144 Per Share

**Issue Size**  
₹ 14.86 Cr (At upper Price Band)

**Lot Size**  
1,000 Equity Share

## Investment Rationale

### Diversified Engineering Platform:

Operates across precision engineering, casting & forging, and HDPE/PVC pipes & fittings, reducing dependence on any single segment.

### Favorable Industry Tailwinds:

Operates in sectors supported by government infrastructure push, Make in India initiatives, and rising demand for plastic piping systems.

### Customization & Value Engineering Capability:

Focus on customer-specific solutions and value engineering enhances client stickiness and competitive positioning.

### Strong Promoter Leadership:

Led by a promoter with 20+ years of industry experience, supported by an experienced management team and independent directors.

### Strong Financial Performance:

Demonstrated consistent growth with FY25 revenue of ₹2,308.83 lakh, EBITDA of ₹499.54 lakh, and PAT of ₹241.91 lakh, reflecting improving operating leverage.

### High Return Metrics:

Delivered healthy profitability with ROE of 34.81% and ROCE of 29.03% in FY25, indicating efficient capital utilization.

### Scalable Manufacturing Infrastructure:

Commissioned a 41,800 sq. ft. Unit-2 facility and continues capacity expansion in HDPE and PVC products to support future growth.

### Exposure to High-Growth End Markets:

Well-positioned to benefit from demand in infrastructure, agriculture, automotive, pharmaceuticals, and heavy engineering sectors.