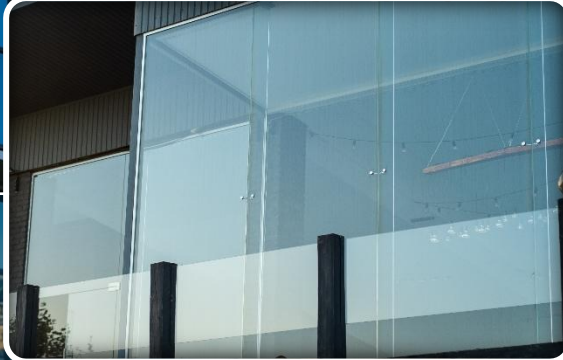
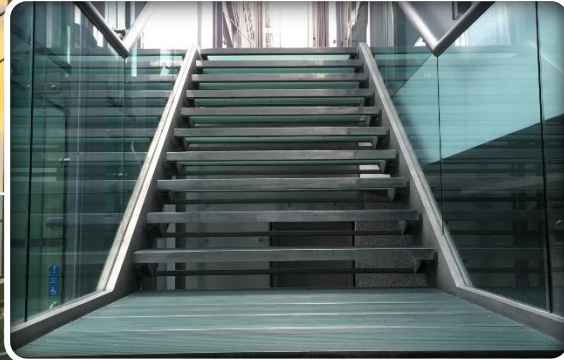




Jivial Industries Limited

Investor Presentation



Jivial Industries Limited (The "Company") is contemplating the potential, subject to necessary approvals, market conditions, and other considerations, of initiating an initial public offering of its equity shares ("IPO") and has submitted the Prospectus to the SME Platform of BSE India ("BSE SME"). Prospective investors should be aware that investing in equity shares involves a significant level of risk. For detailed information regarding such risks, potential investors are advised to refer to the section titled "Risk Factors" in the Prospectus. It is crucial to note that certain visuals utilized in this presentation may be for illustrative purposes only, aiming to convey the broad categories that the company actively engages with. This presentation is created by Jivial Industries Limited (the "Company") solely for informational purposes and does not constitute an offer, recommendation, or invitation to purchase or subscribe to any securities. It shall not be considered as the basis or relied upon in connection with any contract or binding commitment whatsoever. The issuance of securities by the company will only take place through a statutory offering document containing comprehensive information about the company. This presentation is compiled by the company based on information and data deemed reliable, but the company makes no explicit or implied representation or warranty whatsoever. No reliance should be placed on the truth, accuracy, completeness, fairness, and reasonableness of the contents of this presentation. It may not encompass all relevant information, and any liability regarding the contents or omissions of this presentation is explicitly disclaimed. Certain topics discussed in this presentation may involve statements concerning the Company's market opportunities and business prospects that are forward-looking. These forward-looking statements are not assurances of future performance and are subject to known and unknown risks, uncertainties, and assumptions that are challenging to predict. Such risks and uncertainties include, but are not restricted to, the performance of the Indian economy and global markets, industry performance, competition, successful strategy implementation, future growth, technological changes, and other factors. The Company assumes no obligation to update any forward-looking information contained in this presentation. Any third-party forward-looking statements and projections included in this presentation are not endorsed by the Company, and the Company is not accountable for such third-party statements and projections.

Jivial Industries: Innovating Aluminium. Elevating Structures.



- Jivial Industries Limited (The Company, Jivial) is an established manufacturer of finished aluminium railings and fixtures, serving the growing architectural and construction markets in India.
- The Company designs and produces a comprehensive range of aluminium railing solutions, including bottom-supported continuous profiles and handrail-supported systems, along with essential accessories such as spigots, brackets, jointers, locks, bends and endcaps, tailored to customer specifications.
- With a fully operational manufacturing facility in Rajkot, Gujarat, and an ongoing expansion through backward integration into aluminium extrusion, Jivial is strengthening cost efficiency, supply reliability and scalability.
- Jivial caters to a diversified customer base across India, with key revenue contributions from Gujarat, Maharashtra and Chhattisgarh, and remains focused on quality, operational excellence and long-term value creation.



Business Snapshot @ Glance



2021

Year of Incorporation



9

Product Portfolio



Product Wise Revenue (FY25)

Aluminium Railings: 78.20%

Aluminium Fixtures: 16.76%

Other Products: 5.04%



3

Patented Designs



2 Manufacturing Facilities

Unit 1: AJI GIDC, Rajkot

Unit 2: Paikee 1/Paikee 2, Samadhiya, Rajkot, Gujarat



Finished Aluminium Railings (FY25)

Installed Capacity: 1,93,000 running feet

Utilisation: 81%



Finished Aluminium Fixtures (FY25)

Installed Capacity: 2,42,000 pieces

Utilisation: 70%



Certified

ISO 9001:2015, ISO 14001:2015



35

Distributors



31 December 2025 (In ₹ Lakhs)

Revenue: 1,211.35

EBITDA: 376.47

PAT: 294.77



FY25

ROE: 41.09%

ROCE: 47.12%



Mr. Anand Jitendrabhai Chovatiya
Chairman & Managing Director
9+ Years of Experience



Mrs. Sheetalben Anand Chovatiya
Executive Director
6+ Years of Experience



Mr. Harsh Maheshbhai Varsani
Non-Executive Independent Director
2+ Years of Experience

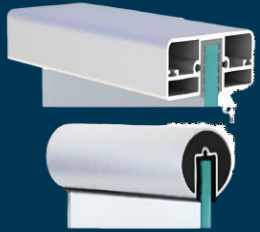


Mr. Yogeshbhai Kantilal Trivedi
Non-Executive Independent Director
10+ Years of Experience



Mr. Bhavik Jamanbhai Gadhiya
Non-Executive Independent Director
9+ Years of Experience

Product Portfolio Overview



Aluminium Hand Railings



Aluminium Railings



Aluminium Spigots



Aluminium Conceal



Aluminium Bend



Jointer



Aluminium Lock



Aluminium Lock



Aluminium Endcap

End Use Applications:

Residential & Commercial Buildings, Infrastructure Projects, Glass & Façade Installations, Interior & Exterior Architectural Applications

Product Wise Revenue Bifurcation



In ₹ Lakhs

Particulars	Dec-25	Dec-25 %	FY25	FY25 %	FY24	FY24 %
Aluminium Railings	988.49	81.60%	938.83	78.2%	602.57	54.5%
Aluminium Fixtures	57.3	4.73%	201.22	16.76%	449.17	40.62%
Other Products	165.57	13.67%	60.55	5.04%	53.99	4.88%
Total Revenue	1211.36	100.00%	1,200.61	100%	1,105.73	100%



Quality Check



Packaging



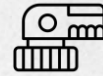
Dispatch



Powder Coating



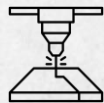
Cleaning



Buffing Polishing



Raw Materials



Cutting



Drilling

Manufacturing Facility Overview



Registered Office- cum- Manufacturing Facility- Unit I



Address: Shade No. A1/5, Road C, Beside Daynamic Forge, AJI GIDC, Rajkot AJI Ind. Estate, Rajkot, Gujarat, India – 360003.



Area: 6,500 sq. ft



ISO 9001:2015
certified



23 Machineries
& Equipment

Installed Capacity & Utilisation

Particulars	Dec'25	FY25	FY24	FY23
Finished Aluminium Railing				
Installed Capacity (In running feet)	1,93,000	1,93,000	1,93,000	1,80,000
Capacity Utilization (In running feet)	1,28,828	1,56,330	1,40,890	1,00,800
Capacity Utilization (In %)	66.75%	81%	73%	56%
Finished Aluminium Fixtures				
Installed Capacity (In pieces)	2,42,000	2,42,000	2,42,000	2,30,000
Capacity Utilization (In pieces)	1,41,570	1,69,400	1,52,460	1,10,400
Capacity Utilization (In %)	58.50%	70%	63%	48%
GFRP Rebars				
Installed Capacity (In MT)	420	-	-	-
Capacity Utilization (In MT)	61.74	-	-	-
Capacity Utilization (In %)	14.70%	-	-	-

Expansion & New Product Manufacturing – Unit II



Living plans to expand manufacturing capacity and introduce new products at its **Unit II facility in Samadhiyala, Rajkot** through installation of additional plant and machinery. This expansion is expected to substantially enhance the Company's manufacturing capabilities, strengthen operational efficiencies, and support long-term scalable growth.



Current Manufacturing Capacity

- **Aluminium Railings:** Installed Capacity of **1,93,000 running feet**
- **Aluminium Fixtures:** Installed Capacity of **2,42,000 pieces**



New Product Line

- Proposed manufacturing of **Glass Fibre Reinforced Polymer (GFRP) Rebars**
- Entry into a fast-growing alternative to traditional metal rebars



Backward Integration

- In-house aluminium extrusion manufacturing
- Expected benefits: cost savings, supply control and margin improvement



Strategic Benefits

- Economies of scale to enhance margins
- Reduced procurement and logistics costs
- Supports long-term scalable growth

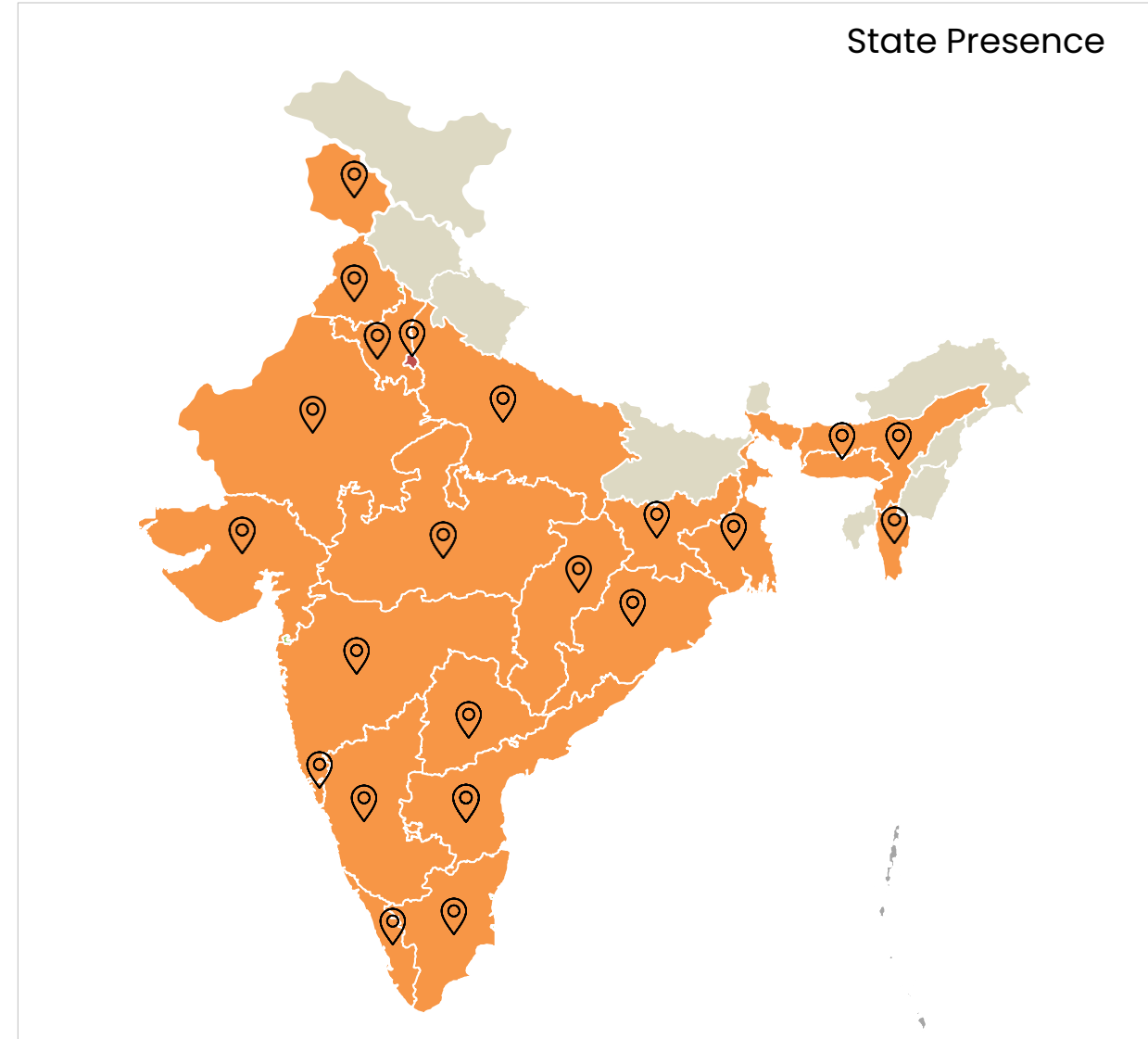


Geographical Wise Revenue Bifurcation



In ₹ Lakhs

Particulars	Dec'25	FY25	FY24	FY23
Gujarat	697.69	560.13	544.83	373.19
Maharashtra	117.98	179.08	90.36	87.57
Chhattisgarh	140.92	135.63	114.68	64.59
Rajasthan	41.43	72.25	79.53	64.78
Delhi	13.23	52.57	45.25	65.12
Other states	200.40	200.96	231.09	184.67
Total	1,211.35	1,200.61	1,105.74	839.93



Disclaimer:

The map of India shown here is for illustrative and representational purposes only. It does not purport to represent the political boundaries of India accurately and should not be construed as authoritative or to scale.



Digital & Online Presence:

- Targeted digital advertising on platforms such as Instagram and Google to generate direct enquiries.
- Active listings on B2B platforms including **IndiaMART and Alibaba** to enhance visibility and lead generation.



Distribution Network:

- Established network of 35+ distributors across India covering key markets.
- Ongoing expansion into smart cities and emerging urban centers to deepen market penetration.



Sales Force Expansion:

- Building a pan-India sales team to strengthen customer engagement and conversion.
- Direct outreach to architects, interior designers, contractors and construction companies.



Customer-Driven Growth:

- Strong reliance on word-of-mouth referrals supported by product quality and service reliability.
- Focus on long-term relationships to drive repeat business and sustained demand.



Global Railing & Architectural Products Industry



USD 51.5 Billion
Market Size In 2023

USD 71.73 Billion
Projected Market Size In 2030

At CAGR 5.0%
(2024–2030)

- The global market for railing and architectural products is steadily expanding.
- Growth is driven by government infrastructure investments and private real estate development.

- Demand spans both residential and non-residential construction across emerging and developed economies.
- Industry forecasts indicate strong medium- to long-term growth potential.

End-User Segment



Residential Sector



Industrial Applications



Commercial Sector



Hospitality Sector

Global Trends and Growth Drivers

Design Innovation

- Shift toward minimalist aesthetics, clean lines, and seamless integration.
- Growing demand for modular and customizable railing solutions.

Sustainability Focus

- Increased use of recyclable materials like aluminium and stainless steel.
- Adoption of energy-efficient manufacturing to meet green building standards.

Technological Advancements

- Smart integration with LED lighting, sensors, and IoT.
- Advanced surface treatments for enhanced durability and premium appeal.
- Modular construction enabling faster installation and cost efficiency.
- Digital design tools (CAD/CAM, BIM) for precision and seamless execution.

Source: Prospectus Page 101, 102 & [Global](#)



Total Addressable Market (TAM)

₹ 16,617 crores
Estimated Market Size In 2025

₹ 22,794 crores
Projected Market Size In 2030

At **CAGR 6.5%**
(2026-2030)

Trends and Growth Drivers

- **Urbanisation:** Rising urban development is driving demand for organised, high-quality architectural products.
- **Higher incomes & aspirations:** Increased spending on premium finishes and materials like stainless steel, glass, and aluminium.
- **IT & services expansion:** Demand for modern, safe, and globally compliant railing systems in offices and campuses.
- **Commercial real estate growth:** Increased investments in malls, offices, and co-working spaces driving premium yet cost-effective solutions.

- **Design awareness:** Growing preference for contemporary, aesthetically driven solutions over generic fittings.
- **Modular construction:** Adoption of prefabrication is boosting demand for easy-to-install, standardised railing and partition systems.
- **Retail & hospitality expansion:** Focus on aesthetically pleasing and durable railing systems to enhance customer experience.
- **Smart Cities Mission:** Government initiatives boosting demand for sustainable, safe, and design-integrated products.

Source: Prospectus Page 103-107

Financial Performance Comparison of Key Industry Peers



Particulars	Jivial Industries Ltd	ANB Metal Cast Ltd	Euro Panel Products Ltd	Sudal Industries Ltd
	FY25	FY25	FY25	FY25
Revenue (Rs Crores)	12	162.6	423.2	154.7
Revenue Growth (%)	8.1	45	7.1	7.3
EBITDA Margin (%)	31.2	10.8	9.9	8.3
PAT Margin (%)	24.8	6.3	4.4	3.7
ROE / RONW (%)	41.9	61.8	14.9	25.8
ROCE (%)	46.6	29.6	16.2	26.3
Net Working Capital Days	71	74	102	26
Current Ratio (x)	6.3	1.5	1.5	1.1
Debt / Equity Ratio (x)	0	1	0.8	0.9



Expansion and new product manufacturing at manufacturing Facility unit-II

- Expansion at Manufacturing Facility Unit II to increase production capacity and support future growth.
- Leveraging economies of scale to improve margins as fixed costs remain largely stable with increasing revenues.
- Introduction of Glass Fibre Reinforced Polymer (GFRP) rebars, a modern alternative to traditional metal rebars, to diversify the product portfolio and enhance revenue opportunities.
- In-house aluminium extrusion manufacturing to reduce dependency on external suppliers, lower procurement and logistics costs, and improve supply control.



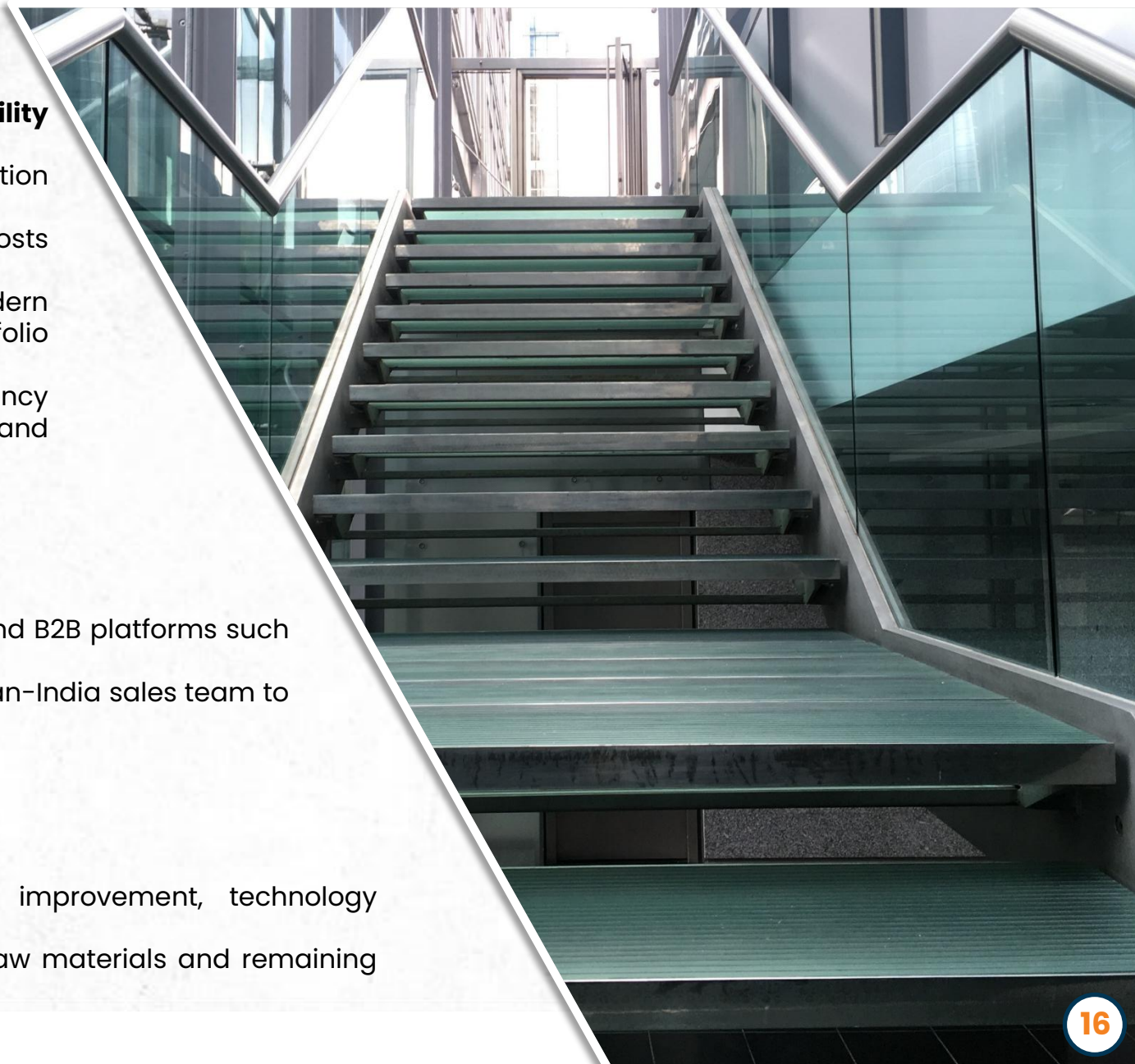
New marketing initiatives

- Strengthen online presence through targeted digital advertising and B2B platforms such as IndiaMART and Alibaba.
- Expand dealer network in smart and emerging cities and build a pan-India sales team to increase customer outreach.



Maintaining edge over competitors

- Enhance execution capabilities through continuous process improvement, technology upgrades and skilled manpower.
- Maintain high product quality and durability by using premium raw materials and remaining responsive to market changes.





Strong Brand Reputation:

- Well-recognized brand in the aluminium railings industry, known for quality, innovation, durability and customized solutions.
- Strong customer trust driven by reliable service, timely delivery and consistent product performance.



Strong Financial Performance:

- Consistent revenue growth and profitability since incorporation, supported by efficient cost management.
- Healthy margins and financial resilience backed by customer retention and strategic market expansion.



Strong Customer Base:

- Diversified customer base across multiple regions, serving residential, commercial and infrastructure projects.
- Efficient supply chain enabling timely delivery and consistent product availability.



Experienced Management Team:

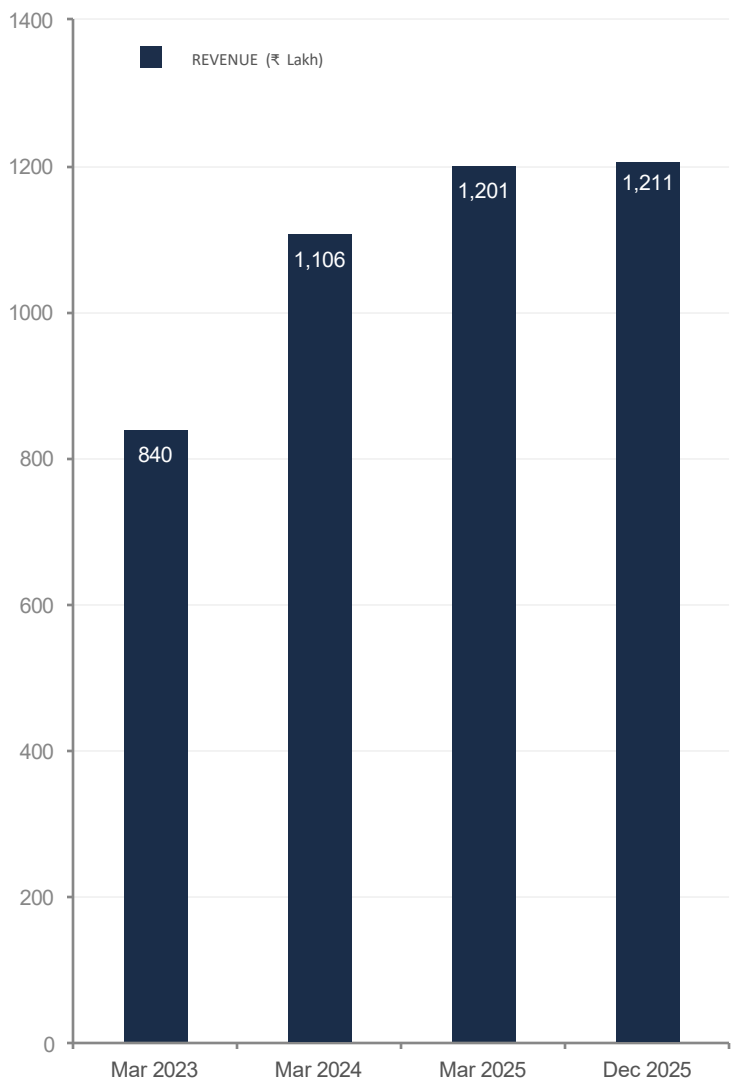
- Promoter-led management with deep industry experience and strong operational expertise.
- Balanced leadership combining technical, operational and market knowledge to drive sustainable growth.

Key Financial Highlights

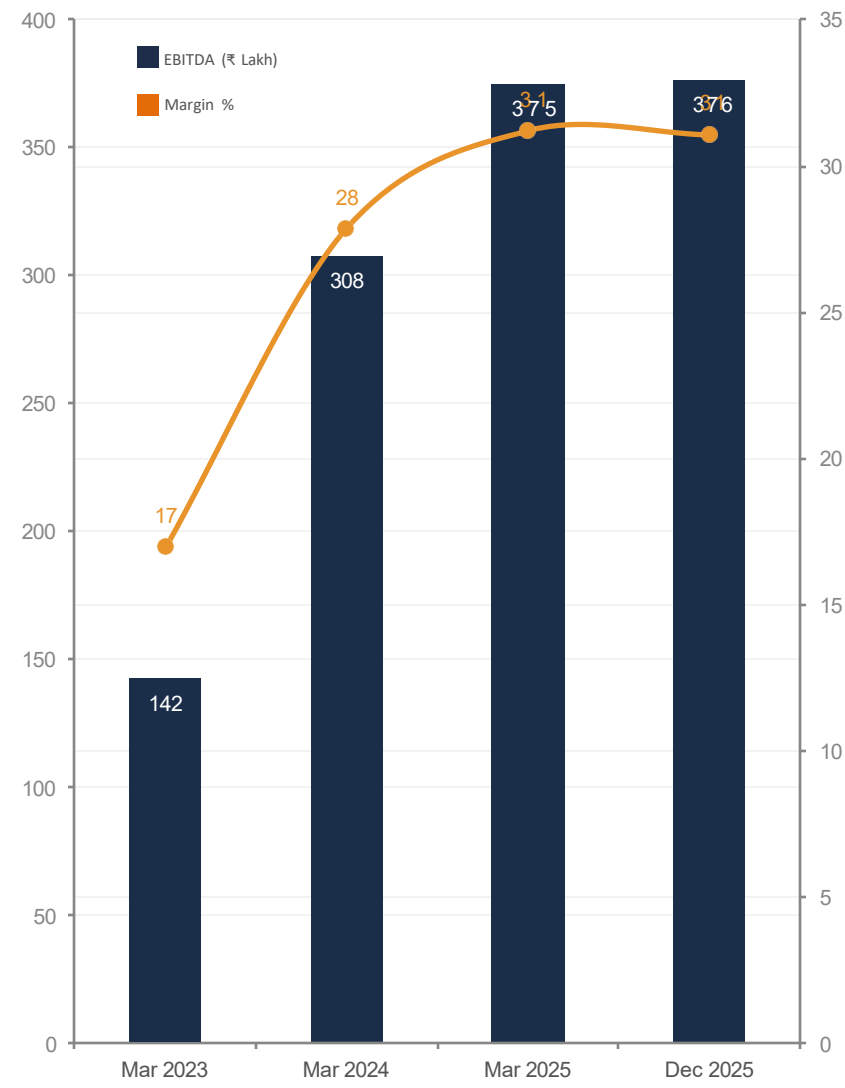


(All Amount In ₹ Lakh & Margin In %)

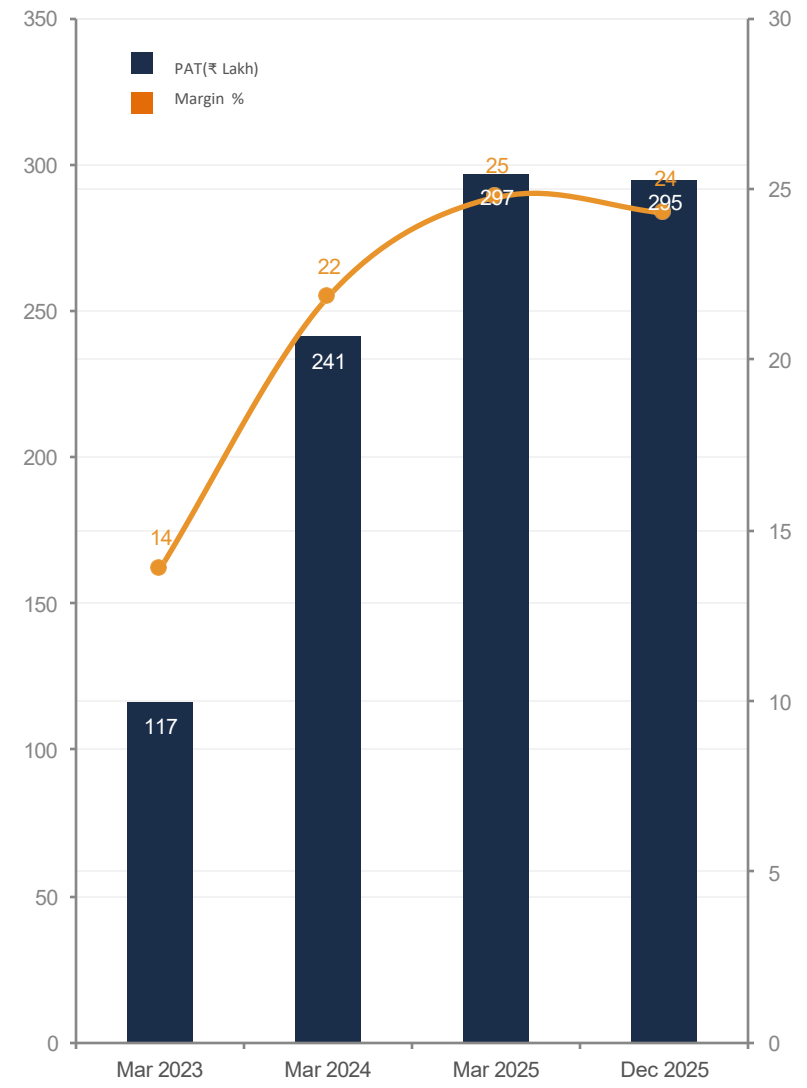
Revenue

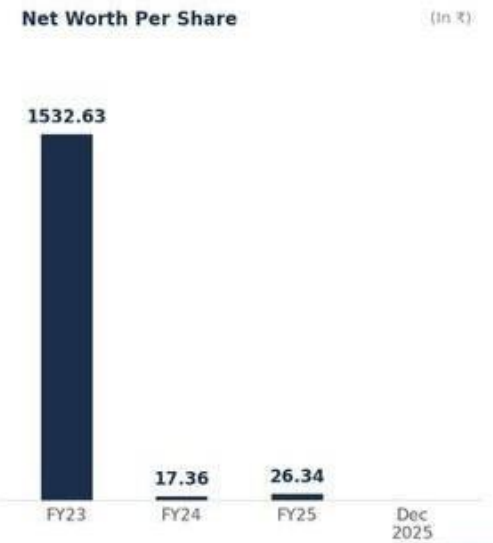
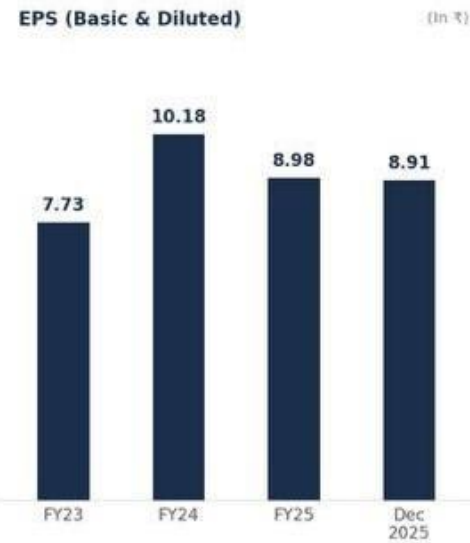
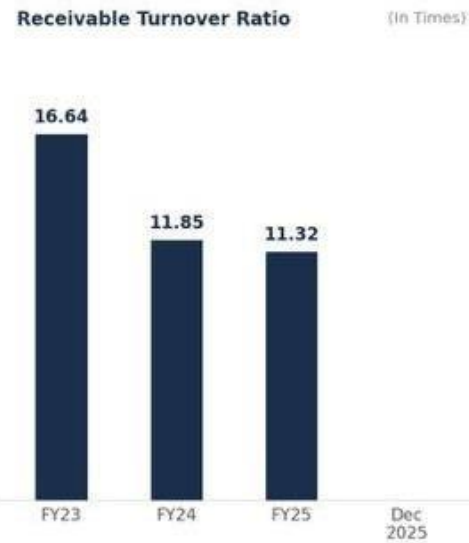
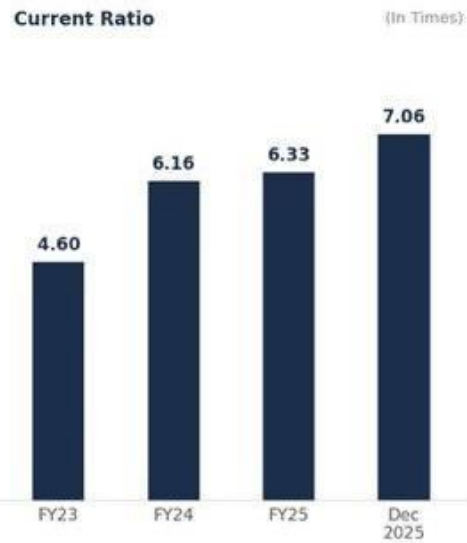
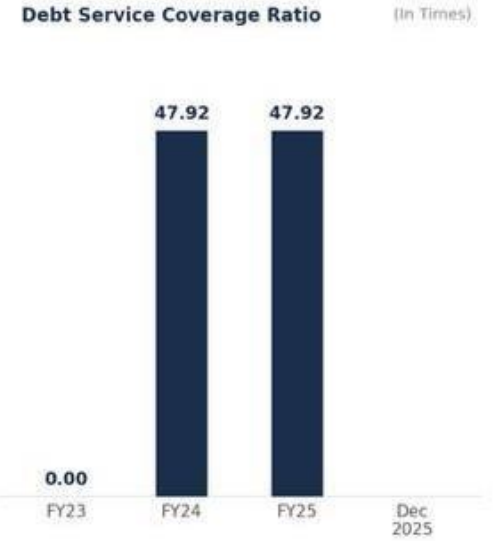
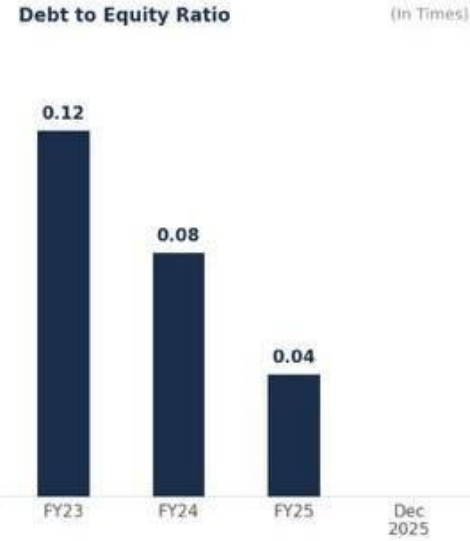
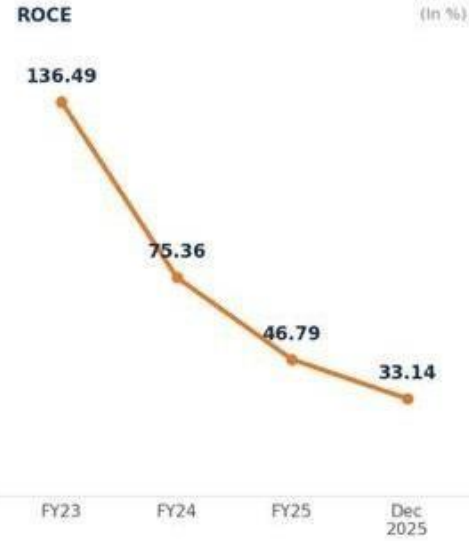
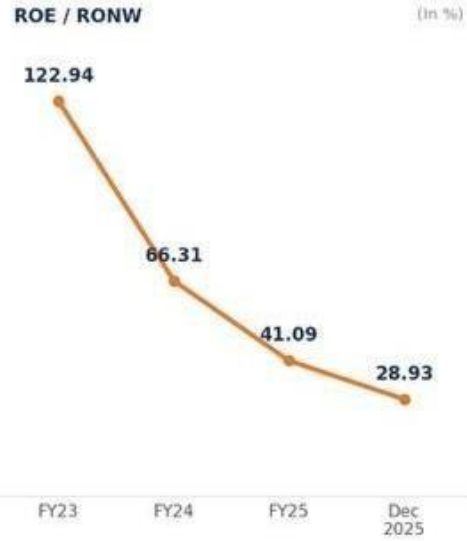


EBITDA



PAT





Profit & Loss & Cash Flow Statement



(In ₹ Lakhs & Margins In %)

Particulars	Dec'25	FY25	FY24	FY23
Revenue form operations	1,211.35	1,200.61	1,105.73	839.93
Other Income	8.18	6.17	0.00	0.00
Total Income	1,219.53	1,206.79	1,105.73	839.93
Cost of Materials Consumed	675.08	722.07	718.21	576.19
Changes in Inventories of Finished Goods and Work-in-Progress	56.52	(49.83)	(44.57)	3.57
Employee Benefits Expenses	30.76	71.17	55.86	39.41
Other Expenses	71.89	82.27	68.26	78.30
Finance Costs	7.58	2.96	1.93	-
Depreciation & Amortization	16.82	19.67	11.99	0.63
Total Expenditure	858.64	848.30	811.67	698.09
PBT	360.89	358.49	294.05	141.84
Tax	66.13	61.33	52.75	25.15
PAT	294.77	297.15	241.30	116.69

Cash Flow Statement

Particulars	Dec'25	FY25	FY24	FY23
Cash Flow from Operating Activities	(9.18)	98.00	63.01	16.78
Cash Flow from Investing Activities	(128.73)	(77.83)	(199.28)	(10.63)
Cash Flow from Financing Activities	76.82	(8.46)	203.75	2.50
Net Increase in Cash & Cash Equivalents	(61.09)	11.71	67.48	8.65

Balance Sheet

Equities & Liabilities	Dec'25	FY25	FY24	FY23
Equity	331.00	331.00	331.00	1.00
Reserves	835.45	540.69	243.54	152.26
Minority Interest	0.00	0.00	0.00	0.00
Total Equity	1,166.45	871.69	574.54	153.26
Non Current Liabilities				
Long Term borrowings	98.91	33.18	39.16	18.00
Deferred tax liability (Net)	0.00	0.00	0.00	0.03
Total Non Current Liabilities	98.91	33.18	39.16	18.03
Current Liabilities				
Short term borrowings	23.68	5.00	4.52	0.00
Trade Payables	43.79	35.53	4.75	13.32
Short Term Provisions	63.73	35.26	53.88	26.27
Other Current Liabilities	14.37	44.68	17.52	5.20
Total Current Liabilities	145.57	120.47	80.67	44.79
Total Equity & Liabilities	1,410.93	1,025.34	694.36	216.08

Assets	Dec'25	FY25	FY24	FY23
Non Current Assets				
Fixed assets	292.01	171.92	110.29	10.00
Deferred Tax Assets (Net)	1.76	1.52	0.10	0.00
Other Non Current Assets	89.71	89.71	87.00	0.00
Total Non Current Assets	383.48	263.15	197.40	10.00
Current Assets				
Inventories	722.30	468.73	240.68	87.37
Trade Receivables	101.70	104.90	107.17	79.53
Cash and Cash Equivalents	33.24	94.33	82.62	15.15
Short-term loans and advances	84.97	31.43	55.38	24.03
Other Current Assets	85.24	62.80	11.12	0.00
Total Current Assets	1,027.45	762.19	496.97	206.08
Total Assets	1,410.93	1,025.34	694.37	216.08



Fresh Issue	13,59,600 Equity Shares
OFS	2,72,400 Equity Shares
Total Issue	16,32,000 Equity Share
Face Value	₹ 10/- Each
Issue Size	₹ 31.98 Crores
IPO Price	₹ 196 per share
Lot Size	600 Equity Shares

Issue Period

Issue Opens	23 rd June, 2026
Issue Closing	25 th June, 2026

Offer Structure

Individual Investors	Upto 7,75,200 Equity Shares
Other than Individual Investors	Upto 7,75,200 Equity Shares
Market Maker	Upto 81,600 Equity Shares

Pre Issue Equity Shares	33,10,000 Equity Shares
Post Issue Equity Shares	46,69,600 Equity Shares

Post Issue Implied Market Cap	₹ 91.52 Crores
-------------------------------	----------------

Pre Issue Holding

Promoter & Promoter Group	31,28,800 Equity Shares	94.53%
Public	1,81,200 Equity Shares	5.47%

Post Issue Holding

Promoter & Promoter Group	28,56,400 Equity Shares	61.17%
Public	18,13,200 Equity Shares	38.83%

Listing On	BSE SME
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Issue Proceeds

Particulars	₹ In Lakhs
Gross Proceeds From The Issue (at Upper Price Band)	2,664.82
Less: Issue Related Expenses	425.43
Net Proceeds Of The Issue To Our Company	2,239.39

Utilization Of The Net Proceeds

Purchase of new machineries	1,440.00
Capital expenditure for renovation of manufacturing facility	400.00
General corporate purposes	399.39

Key Investment Rationale



Presence in a Growing Market

Operates in the aluminium railings and fixtures segment, supported by steady demand from residential, commercial and infrastructure construction.

Diversified Product Portfolio

Wide range of aluminium railings and fixtures, including patented designs, with strong customization capability.

Consistent Financial Performance

Demonstrated revenue growth and improving profitability driven by better capacity utilization and cost efficiencies.

Strong Market Reach

Pan-India presence supported by **35+ distributors**, digital marketing and B2B platforms.

Scalable Manufacturing & Expansion

Operational Unit I and planned Unit II expansion provide strong capacity scalability with potential margin expansion.

Experienced Promoter-Led Management

Led by an experienced promoter with strong execution and industry expertise.

Backward Integration Benefits

In-house aluminium extrusion is expected to improve cost control, supply reliability and long-term margins.

Long-Term Growth Visibility

Capacity expansion, product diversification and operational efficiencies support sustainable growth.



Thank You



JIVIAL INDUSTRIES LIMITED

Address: Shade No. A1/5, Road C, Beside Daynamic Forge,
AJI GIDC, Rajkot, AJI Industrial Estate, Rajkot, Gujarat- 360003

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Telephone: +91-8469022953

Website: www.jivialrailings.com



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